

AUGUST 30, 2016 SALE OF MCCAMMON LAND MAP





135 N. Arthur Ave. Pocatello, ID 83204

September 7, 2016

Idaho State University 921 S. 8th Ave. Stop 2019 Pocatello, ID 83209

File No. 604776

Property Address: 3757 South Old Hwy 91, McCammon, ID 83250

The sale of the property identified above has now been completed. Enclosed is our check for your net proceeds.

We appreciate the opportunity to serve you. If you have any questions regarding this transaction or if we can be of any help to you in the future, please contact us.

Sincerely,

Pioneer Title Company of Bannock County

Liz Piva, Escrow Officer Ph: (208)233-9595

Email: lpiva@pioneertitleco.com

Pioneer Title Company, Bank of Idaho: 31041825

FILE: 604776

BUYER/SELLER: Brian D. White and David E. White/Idaho State University

PROPERTY ADDRESS: 3757 South Old Hwy 91, McCammon, ID 83250

9/7/2016

DATE: 9/7/2016

PAYEE: Idaho State University

CHECK AMOUNT: \$35,206.00

SETTLEMENT DATE: 9/7/2016

☆ THE FACE OF THIS DOCUMENT CONTAINS A VOID PANTOGRAPH, ADDITIONAL SECURITY FEATURES DETAILED ON BACK.

Pioneer Title Company of Bannock County 135 North Arthur Avenue

Bank of Idaho Escrow Trust Account 1230 Yellowstone

Pocatello, ID 83201 92-367/1241

September 07, 2016

2852

Dollars

2852

\$35,206.00

PAY Thirty Five Thousand Two Hundred Six and 00/100

\$35,206.00

TO THE Idaho State University

ORDER 921 S. 8th Ave. Stop 2019 Pocatello, ID 83209

28 5 2# # 12 4 10 3 6 7 6 # 3 10 4 18 2 5

VOID AFTER 90 DAYS

MEMO 604776

OF

Pocatello, ID 83204

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE RESERVED FOR FINANCIAL INSTITUTION USE

ENDORSE HERE



The security features listed below exceed industry guidelines.

Void Pantograph - Word "VOID" appears when photocopied

Microprint Line - Small type in line appears as dotted line when photocopied
Six Language Void - Brownstain void appears when bleaching attempted
Solvent Dye Reaction - Stain appears when solvent atteration attempted
TonerGrip + Bonds laser toner to paper preventing atteration
Fluorescent Fibers - Paper contains fluorescent fibers visible under UV light
Visible Fibers - Red and blue visible fibers

Warning Band - Alerts user to check security features
Security Screen - Words 'Original Document' on back will not copy
Laid Lines - Pattern of diagonal lines on back make alteration difficult

True Watermark - Hold to light to view

FEDERAL RESERVE BOARD OF GOVERNORS REG. CC



FINAL PROCEEDS CHECK INSTRUCTIONS

If you wish to make changes as to how your funds are disbursed you must personally appear at a Pioneer Title Company office with photo identification.

Property Address: 3757 South Old Hwy 91, McCammon, ID 83250
File No. 604776
The undersigned hereby authorizes and instructs Pioneer Title Company of Bannock County to disburse proceeds for the
transaction identified above as follows:
Proceeds to be picked up at UM When Yeardy # 282.2512. Adam
IF YOUR BANK DOES NOT OBTAIN PROPER ENDORSEMENT YOU WILL BE RESPONSIBLE FOR
ANY RETURN CHECK FEES OR CHARGES
Deposit at
(Must be a local bank and provide deposit slip)
Issue check payable to
Engrand by EndErr (Provide Address) Will nick up at
Forward by FedEx (Provide Address) Will pick up at
Wire Transfer to the following (If your bank charges for receiving a wire it will be deducted from your proceeds).:
Bank Name
Bank Address
Account Name
Account No.
ABA/Routing No. #
ABA/Routing No. # (ABA # on check is not the same as wiring ABA#)
Other
If proceeds are to be delivered, Pioneer Title Company of Bannock County will only deliver to place of business.
NOTE: FOR FEDERAL EXPRESS A \$25.00 FEE WILL BE DEDUCTED FROM YOUR PROCEEDS
FOR WIRE TRANSFERS A \$25.00 FEE WILL BE DEDUCTED FROM YOUR PROCEEDS
PIONEER TITLE COMPANY IS PLEASED TO OFFER COURTESY DEPOSITS FOR OUR CUSTOMERS. WE WILL MAKE EVERY EFFORT TO DEPOSIT FUNDS ON THE SAME DAY OF FUNDING, PROVIDING THAT ALL CERTIFIED FUNDS AND AUTHORIZATION
TO RECORD ARE RECEIVED PRIOR TO 2PM THAT DAY. PLEASE NOTE THAT FUNDS MAY NOT BE IMMEDIATELY AVAILABLE
DUE TO RESTRICTIONS THAT YOUR BANK MAY PLACE ON OUR CHECK.
Idaho State University
By: State of the s

Brian Hickenlooper, Interim Vice President for Finance and Administration



File No. 604776

PRIVACY POLICY NOTICE

PURPOSE OF THIS NOTICE

Title V of the Gramm-Leach-Bliley Act (GLBA) generally prohibits any financial institution, directly or through its affiliates, from sharing nonpublic personal information about you with a nonaffiliated third party unless the institution provides you with a notice of its privacy policies and practices, such as the type of information that it collects about you and the categories of persons or entities to whom it may be disclosed. In compliance with the GLBA, we are providing you with this document, which notifies you of the privacy policies and practices of Pioneer Title Company of Bannock County.

We may collect nonpublic personal information about you from the following sources:

Information we receive from you such as on applications or other forms.

Information about your transactions we secure from our files or from our affiliates.

Information we receive from a consumer reporting agency.

Information that we receive from others involved in your transaction such as the real estate agent or lender.

Unless it is specifically stated otherwise in an amended Privacy Policy Notice, no additional nonpublic personal information will be collected about you.

We may disclose any of the above information that we collect about our customers or former customers to our affiliates as permitted by law.

WE DO NOT DISCLOSE ANY NONPUBLIC PERSONAL INFORMATION ABOUT YOU WITH ANYONE FOR ANY PURPOSE THAT IS NOT SPECIFICALLY PERMITTED BY LAW.

We restrict access to nonpublic personal information about you to those employees who need to know that information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

September 1, 2016

Buyer:

Durion D. Williams

David E. White

Seller:

Idaho State University

Brian Hickenlooper, Interim Vice President for

Finance and Administration



File No. 604776

CONDITIONS OF CLOSING

The undersigned parties acknowledge that the signing of the documents deposited in this escrow *does not* constitute closing. Closing will be completed upon recordation of the applicable documents which is contingent upon the following conditions, including but not limited to:

- (1) Receipt of certified funds from the applicable parties, which includes lender's loan proceeds by wire transfer.
- (2) Deposit of all required documents.

The parties further acknowledge and agree that Pioneer Title Company of Bannock County will be held harmless for any additional interest, due or lost, or matters pertaining to possession of the property, in the event there is a delay in final closing due to non-satisfaction of the above conditions.

September 1, 2016

MAN CONTRACT

David E. White '

Seller:

Idaho State University

Brian Hickenlooper, Interim Vice President for

Finance and Administration



ESCROW INSTRUCTIONS

(Purchase)

File No.:

604776

Seller:

Idaho State University

Buyer:

Brian D. White and David E. White

Lender:

Property:

3757 South Old Hwy 91, McCammon, ID 83250

Date:

September 1, 2016

To:

Pioneer Title Company of Bannock County (hereinafter referred to as "Pioneer Title")

Upon receipt of collected funds sufficient to close this transaction, Pioneer Title is authorized to close the above escrow and record the documents delivered to it, as well as to disburse those funds as set forth in the closing statement executed and hereby approved by the Buyer and Seller, under the following conditions.

- 1. TITLE INSURANCE: Buyer and Seller instruct Pioneer Title to close this transaction upon notification that a(n) Standard Owner's Policy in the amount of \$38,000.00 insuring Buyer, can be issued subject to customary title exceptions, restrictive covenants, easements, and title exceptions 1-12 as set forth in Title Commitment No. 604776 of which Buyer and Seller have read and hereby approve.
- 2. PRORATIONS: All prorations between Buyer and Seller shall be as of the date set forth in the closing statement. All prorations shall be based upon a 365-day year, unless the parties otherwise notify Pioneer Title of a different applicable amortization period. Calculated prorations shall be based upon the most recently available property tax, rental, and insurance information received from Seller or the deed of trust beneficiary or mortgagee. All water, utility, and other prorations not specifically set forth in the closing statement shall be prorated directly between Buyer and Seller outside of this closing. Additional recording fees and additional interest due different from that set forth in the closing statement may be deducted from the appropriate party's funds, notwithstanding the amounts set forth in that closing.
- 3. FIRE INSURANCE: Pioneer Title shall have no obligation to cancel, transfer, or purchase fire or other insurance for the Buyer and Seller. All insurance needs of the parties shall be handled directly by the parties, outside of escrow.
 - 4. UTILITIES: It is the responsibility of both buyer and seller to transfer the utilities at the time of closing.
- 5. ADDITIONAL MONIES: Pioneer Title is authorized to deduct from seller's proceeds any additional monies due on loan payoffs or other demands as necessary to effectuate title as described above, and seller agrees to reimburse Pioneer Title for any charges incurred by Pioneer Title in connection with obtaining said payoffs or demands. The parties understand that there may be adjustments on interest or unusual recording fees after the signing of these instructions. Pioneer Title is further authorized to deduct same from seller's proceeds and/or deduct from buyer's funds any payments made by Pioneer Title for said recording fees.
- 6. PURCHASE AND SALE AGREEMENT: Pioneer Title is bound solely by the provisions set forth in these escrow closing instructions and the parties hereto understand that Pioneer Title are not a party to any Receipt for Earnest Money and Purchase and Sale Agreement, executed by the parties herein, and that said Receipt for Earnest Money and Purchase and Sale Agreement (and Amendments thereto, if any) is/are not a part of these escrow closing instructions. Pioneer Title is to be concerned only in the performance of Pioneer Title's duties in compliance with these escrow closing instructions. Pioneer Title is to assume no liability for the sufficiency or enforceability of any provisions in said Purchase and Sale Agreement. The undersigned hereby affirm that all of the terms and conditions contained in the Purchase and Sale Agreement have been met or waived to the complete satisfaction of the parties.
- 7. DISPUTES WITH PIONEER TITLE: Pioneer Title and every other party executing this Agreement agree that all disputes, claims, and controversies involving Pioneer Title in any way, whether individual, joint, or class in nature, arising out of this agreement or otherwise, including without limitation contract and tort disputes, in which the amount in controversy is \$50,000.00 or less shall be arbitrated pursuant to the Uniform Arbitration Act, upon written request of Pioneer Title. The parties shall mutually agree upon the arbitrator who shall be a licensed attorney or retired judge. Each of the parties to the dispute shall pay a pro-rata share of the arbitrator's fee. If the parties to the dispute cannot agree upon the arbitrator, then the arbitrator shall be selected by the court of general jurisdiction in the judicial district in which the principal office of Pioneer Title is situated upon motion or petition of Pioneer Title. The award rendered by the arbitrator shall be final and non-appealable, except that judgment may be entered in any court having jurisdiction thereof enforcing the terms of the arbitrator's award. Under no circumstances shall an arbitrator award punitive or exemplary damages to any of the parties to the arbitration.
- 8. DISPUTES WITH OTHERS: If a dispute arises between the Buyer and Seller or with any third party, Pioneer Title shall have the option to await settlement of such controversy between the parties and submission of joint written instructions by them, or to institute an inter pleader action or otherwise await the entry of a court order judgment determining the parties' rights in such dispute. In the event that you should become a party to any such legal proceedings, we jointly and severally agree to pay and to hold you as escrow holder harmless from and against any and all costs, charges, damages, attorney's fees or other expense which you in good faith may incur.

- 9. DISBURSEMENTS: Buyer and Seller agree to pay and reimburse Pioneer Title, upon demand, any sums paid or otherwise disbursed by it in reliance upon any check, draft, or other items if they are returned or otherwise fail to result in the immediate, unconditional deposit or credit of cash funds at closing. If Buyer or Seller fails to present for payment any check or instrument issued by Pioneer Title within ninety (90) days from the date such check was issued, then Buyer and Seller authorize Pioneer Title to deduct the sum of three dollars (\$3.00) per month from such funds until the check is presented for payment. If Pioneer Title reissues any stale check, the fee charged to Pioneer Title by its bank for reissuing a check shall be deducted from the funds otherwise due and payable to Buyer and Seller.
- 10. AMENDMENTS: These instructions may only be amended in writing signed by the parties to this escrow or as set forth in any written supplemental escrow instruction. Pioneer Title may return the instruments and funds delivered pursuant to these instructions if this transaction fails to close within fifteen (15) working days from the above date; however if Pioneer Title elects not to return the instruments and funds, then this transaction may proceed to close, unless Pioneer Title is otherwise notified by the parties to this escrow.
- 11. COPIES: Buyer and Seller authorize Pioneer Title to deliver a copy of these instructions and related documentation to Buyer's or Seller's real estate broker, salesperson, mortgagee, mortgage broker, deed of trust beneficiary, attorney or other agent upon request.
- 12. TRUSTEE'S RECONVEYANCE FEE: Some deeds of trust provide that no reconveyance charge shall be charged to the party legally entitled to the reconveyance while other deed of trust forms limit the dollar amount of a reconveyance fee. The undersigned nevertheless request that Pioneer Title pay the trustee's customary reconveyance fee notwithstanding any contrary agreement, restriction or limitation set forth in any deed of trust wherein a reconveyance is requested in this transaction. The undersigned knowingly and intentionally waive any restriction or limitation on the collection of a reconveyance fee set forth in the closing statement executed and hereby approved by the undersigned.

THE UNDERSIGNED ARE HEREBY NOTIFIED THAT THEY HAVE THE RIGHT TO HAVE THE DOCUMENTATION USED IN THE CLOSING AND THESE ESCROW INSTRUCTIONS REVIEWED BY AN ATTORNEY OF THE UNDERSIGNED'S CHOICE, AT THEIR EXPENSE, PRIOR TO CLOSING. ANY QUESTIONS THEY MAY HAVE WITH REGARD TO THE DOCUMENTATION SHOULD BE ADDRESSED TO ANY ATTORNEY. PIONEER TITLE CANNOT ANSWER LEGAL OUESTIONS FOR THE PARTIES.

Contact information will not be shared with any third party or entity(ies). Pioneer Title will never sell or distribute as part of our customer privacy policy, personal or public information about any client.

Buyer	Seller:
Brian D. White David 5 June David E. White	By: Brian Hickenleoper, Interim Vice President for Finance and Administration
bwhite, whel Q comcastinet Buyer Email Address	Seller Email Address

Liz Piva, Escrow Officer

Pioneer Title Company of Bannock County



File No. 604776

TAX NOTICE

The estimated tax values for 2016 in the amount of, as shown in the accompanying closing statement, are based on the most current information available from the Bannock County Assessor/Treasurer's Office at this time. Any discrepancy with the taxes will be the responsibility of the seller/buyer. The County Assessors office will assess a value for the new buyer as of the day take ownership. The buyer will be charged the assessed value the county sets and owe for the day of vesting 9/7/2016 thru to the end of 2016 and there after.

Buyer is aware and hereby acknowledges that the Seller has not filed for and received exemptions for Agriculture and/or Forest Lands and/or Homeowners. The Buyer also acknowledges that it is his/her/their responsibility to inquire at the County Assessor's Office as to any change this sale will make in terms of assessments to be assessed for prior years due to change of ownership. In the event this property is taxed under the Bare Land and Yield Tax Option, and this designation is subsequently changed to a Productivity Option, any resulting tax and penalty shall be the sole responsibility of the Seller therein.

The buyer and seller herein affirm and agree that its employees, agents, or assigns have not made any warranties as to the accuracy of the figures. Further, the buyer and seller agree that if the actual tax amount (as shown in the tax statement forwarded by the Treasurer's Office during the year of the sale) differs from the amount shown above, the following will occur:

- 1. If the buyer has received excess credit based on the estimated tax, the buyer agrees to reimburse the seller for such excess; or
- 2. If the seller has received excess credit based on the estimated tax, the seller agrees to reimburse the buyer for such excess.
- 3. Reimbursement, if applicable, shall be made by the respective party within three months of receipt of the actual tax notice: any such reimbursement shall be handled by and between the undersigned and not as part of any escrow services provided by Pioneer Title Company.

It shall be the buyer's responsibility to contact the County Treasurer's Office by December 1st if the tax statement has not been received. It shall be the seller's responsibility to forward any tax statements received by them to the buyer at the property address.

Please be aware that any non-payment of taxes due to lack of notice will not eliminate any penalty and/or interest being assessed.

September 1, 2016

Divion

Brian D. W

David E. White

Seller:

Idaho State University

Brian Hickenlooper, Interim Vice President for

Finance and Administration



File No. 604776

NON FOREIGN CERTIFICATION BY INDIVIDUAL AND/OR ENTITY TRANSFEROR

- I. Section 1445 of the Internal Revenue Code provides that a transferee of a United States real property interest must withhold tax if the transferor is a foreign person and/or foreign entity i(i.e. corporation, limited liability company, partnership, trust or estate).
- II. In order to inform the transferee that withholding of tax is not required upon the disposition by Idaho State University, , , of the United States real property, the undersigned transferor certifies and declares, by means of this certification, the following:
 - a) I (we) am(are) not non-resident aliens for purposes of United States taxation and
 - b) There are no other persons who have an ownership interest in the above-described property other than those persons/entities set forth above in paragraph II.
- III. The Undersigned hereby further certifies and declares:
 - a) I (we) understand that the purchase of the above-described property intends to rely on the foregoing representations in connection with the United States Foreign Investment in Real Property Tax Act (94 State 2628 as amended).
 - b) I (we) understand that this certification may be disclosed to the Internal Revenue Service by the transferee and that any false statement contained in this certification may be punishable by fine, imprisonment, or both.

UNDER PENALTIES OF PERJURY I (WE) DECLARE THAT I (WE) HAVE CAREFULLY EXAMINED THIS CERTIFICATION AND IT IS TRUE, CORRECT, AND COMPLETE.

Idaho State University

Brian Hickenlooper, Interim Vice President for Finance and Administration



FORM 1099-B INFORMATION INVESTMENT PROPERTY SELLER INFORMATION

File No: 604776				
Taxpayer Identification Number: (Tax ID # / SSN)				
(Tax ID # / SSN)				
You are required by law to provide the Settlement Agent with your correct taxpayer identification number. If you do not provide the settlement agent with your correct taxpayer identification number, you may be subject to civil or criminal penalties imposed by law.				
Name: Idaho State University				
Street Address: aparts 9215. 8th Ave Stop 2019				
Street Address: ADVAS 9213. 8th Ave Stop 2019 POCAtello. ID 83209				
Date of Closing: September 7, 2016				
Total Sales Price: \$38,000.00 % of ownership interest for IRS Reporting:				
Property Address: 3757 South Old Hwy 91, McCammon, ID 83250				
I certify that the above taxpayer identification number and information is true and correct. I understand that the above information will be used to prepare a Form 1099-B, Proceeds From Real Estate Transaction, which will be submitted to the Internal Revenue Service.				
FURTHER, I UNDERSTAND THAT THE SETTLEMENT STATEMENT RECEIVED IN CONJUNCTION WITH THIS TRANSACTION WILL BE THE ONLY DOCUMENT WITH YEAR END TAX INFORMATION SUPPLIED BY PIONEER TITLE. THIS DOCUMENT IS UNDERSTOOD TO BE A SUBSTITUTE 1099-S FORM AND IS TO BE USED FOR TAX RETURN FILING.				
SIGNED:				
Brian Hickenlooper, Interim Vice President for Finance and Administration				



File No. 604776

AFFIDAVIT AND INDEMNITY FOR SELLER OR BORROWER

State of IDAHO
County of BANNOCK

Subject Property: 3757 South Old Hwy 91, McCammon, ID 83250

See Exhibit A attached hereto and made a part hereof.

Before me, the undersigned authority on this day personally appeared Idaho State University, personally known to me to be the person(s) whose name(s) is/are subscribed hereto and upon his/her/their oath(s) depose(s) and say(s) that no proceedings in bankruptcy or receivership have been instituted by or against him/her/them or the entity he/she/them represent(s) and, if it applies, that the marital status of affiant has not changed since the day of acquisition of said property and represents to the purchaser, lender, Old Republic National Title Insurance Company and/or Pioneer Title Company in this transaction that there are:

1.	No loans or liens (including Federal or State Liens, Judg and no unpaid governmental or association taxes or asso paid through this transaction, except the following: If none, state "NONE"	ment Liens, Child Support Liens or Medical Assistance Liens) essments of any kind on such property, other than items being
	Creditor	Approximate Amount
2.	carpeting, rugs, lawn sprinkling systems, blinds, window any personal property or fixtures that are located on the purchased on time payment contracts and there are n	floor furnaces, air conditioners, radio or television antennas, shades, draperies, electric appliances, fences, street paving or e subject described above, and that no such items have been o security interests on such property secured by financing ms being paid through this transaction except the following:
	Secured Party W	Approximate Amount
3.	described property and there are now no unpaid labor	ted in the construction of improvements or repairs on the above or material claims against the improvements or the land upon times of money due for the erection of improvements have been
	True False (If false, please list l	pelow)
	Laborer or Material Supplier	Approximate Amount Owed

4.	No assistance has been provided to the undersigned or any of their legal dependents and no application for assistance for indigent care has been made in the last 31 days to the County, nor will the same be made by the undersigned pursuant to Idaho Code 31-3504.
	True False
5.	Parties in possession of the above described land is/are the affiant(s).
	True If false, the parties in possession are:
	under (check applicable occupancy agreement)
	Option to purchase
	Lease with term of
	Rental
	Other (please explain)
(T	o be completed by seller in a sales transaction)
	fice Address, if seller is a business entity:
	
Но	ome Address, if seller is a non-business entity:
lienthe pri I ro	ove, together with all costs, losses and attorney's fees that said parties may incur in connection with such unmentioned and not shown in accompanying commitment. Provided said liens either currently apply to such property, or a part creof, or are subsequently established against said property and are created by me, known by me, or have an inception date or to the consummation of this transaction. The purchaser, lender, Pioneer Title Company and/or Old Republic National Title Insurance Company in this
wo	nsaction are relying on the representations contained herein in purchasing same, lending money, insuring title thereon and ould not purchase same, lend money or issue title insurance unless said representations were made. If seller or borrower is entity, I have authority to sign on its behalf.
Ву	The State University Brian Hickenlooper, Interim Vice President for Finance and Administration
	vorn to and subscribed before me this day of aptem av. 2010
Re	otary: siding At: mmission Expires. D2 09 21

EXHIBIT A

A portion of the East half of the Southwest quarter, namely all areas east of the railroad track of Section 23, Township 8 South, Range 36 E.B.M.

Also: beginning at the South 1/16 corner on the meridional center line of Section 23, Township 8 South, Range 36 E.B.M., there easterly along the South 1/16 of said section 1,632 feet more or less, to a point on the Southwesterly right of way line of U.S. Highway 91-191, said point being marked by a department of highways reference marker, thence Southeasterly along said Southeasterly right of way line 70 feet, thence Westerly parallel to the South 1/16 line of said Section 120 feet; thence Northwesterly parallel to aforementioned Southwesterly highway right of way line, 48 feet, more or less, to a point the is 20 feet at right angles Southerly from the South 1/16 line of Section; thence Westerly parallel to said South 1/16 line, 1465 feet, more or less, to a point the is 20 feet Southerly and 60 feet Easterly from the South 1/16 corner on the meridional center line of said Section, thence Southerly parallel to the meridional center line of said Section, 340 feet, thence Westerly parallel to the South 1/16 line of said Section, 60 feet to intersect the meridional center line of Section 23: thence Northerly along said meridional center line, 360 feet to the point of beginning.

Also, commencing at the South 1/16 corner on the meridional center line of Section 23, Township 8 South, Range 36 E.B.M., theace Easterly along the South 1/16 line of said Section, 1632 feet, more or less to a point on the Southwesterly right of way line of U.S. Highway 91-191, said point being marked by a department of highways reference marker, thence Southeasterly along said Southeasterly right of way line, 70 feet to the point of beginning; thence continuing Southeasterly along said right of way line 132 feet, thence Westerly parallel to said South 1/16 line 120 feet; thence Northwesterly, parallel to said right of way line 132 feet, thence Easterly parallel to said South 1/16 line, 120 feet to the point of beginning. Bannock County, Idaho.





Issued by Old Republic National Title Insurance Company

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY, a Minnesota corporation ("Company"), for a valuable consideration, commits to issue its policy or policies of title insurance, as identified in Schedule A, in favor of the proposed Insured named in Schedule A, as owner or mortgagee of the estate or interest in the land described or referred to in Schedule A, upon payment of the premiums and charges and compliance with the Requirements; all subject to the provisions of Schedules A and B and to the Conditions of this Commitment.

This Commitment shall be effective only when the identity of the proposed Insured and the amount of the policy or policies committed for have been inserted in Schedule A by the Company.

All liability and obligation under this commitment shall cease and terminate six (6) months after the Effective Date or when the policy or policies committed for shall issue, whichever first occurs, provided that the failure to issue the policy or policies is not the fault of the Company.

The Company will provide a sample of the policy form upon request.

Walken

IN WITNESS WHEREOF, Old Republic National Title Insurance Company has caused its corporate name and seal to be affixed by its duly authorized officers on the date shown in Schedule A This Commitment shall not be valid or binding until countersigned by a validating officer or other authorized signatory.

Issued By:

Pioneer Title Company of Bannock County 135 N. Arthur Ave. Pocatello, ID 83204

Authorized Agent for Old Republic National Title Insurance Company OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

A Stock Company 400 Second Avenue South, Minneapolis, Minnesota 55401

(612) 371-1111

By Attest President

, ...Л

Secretary

Authorized Signatory

CONDITIONS

- 1. The term mortgage, when used herein, shall include deed of trust, trust deed, or other security instrument.
- 2. If the proposed Insured has or acquires actual knowledge of any defect, lien, encumbrance, adverse claim or other matter affecting the estate or interest or mortgage thereon covered by this Commitment other than those shown in Schedule B hereof, and shall fail to disclose such knowledge to the Company in writing, the Company shall be relieved from liability for any loss or damage resulting from any act of reliance hereon to the extent the Company is prejudiced by failure of the proposed Insured to so disclose such knowledge. If the proposed Insured shall disclose such knowledge to the Company, or if the Company otherwise acquires actual knowledge of any such defect, lien, encumbrance, adverse claim or other matter, the Company at its option, may amend Schedule B of this Commitment accordingly, but such amendment shall not relieve the Company from liability previously incurred pursuant to paragraph 3 of these Conditions and Stipulations.
- 3. Liability of the Company under this Commitment shall be only to the named proposed Insured and such parties included under the definition of Insured in the form of policy or policies committed for and only for actual loss incurred in reliance hereon in undertaking in good faith (a) to comply with the requirements hereof or (b) to eliminate exceptions shown in Schedule B, or (c) to acquire or create the estate or interest or mortgage thereon covered by this Commitment. In no event shall such liability exceed the amount stated in Schedule A for the policy or policies committed for and such liability is subject to the insuring provisions and the Conditions and Stipulations and the Exclusions from Coverage of the form of policy or policies committed for in favor of the proposed Insured which are hereby incorporated by reference and made a part of this Commitment except as expressly modified herein.
- 4. This Commitment is a contract to issue one or more title insurance policies and is not an abstract of title or a report of the condition of title. Any action or actions or rights of action that the proposed Insured may have or may bring against the Company arising out of the status of the title to the estate of interest or the status of the mortgage thereon covered by this Commitment must be based on and are subject to the provisions of this Commitment.
- 5. The policy to be issued contains an arbitration clause. All arbitrable matters when the Amount of Insurance is \$2,000,000 00 or less shall be arbitrated at the option of either the Company or the Insured as the exclusive remedy of the parties.

You may review a copy of the arbitration rules at: http://www.alta.org/



Title Insurance Commitment

Policy Issuing Agent For: Old Republic National Title Insurance Company File No.: 604776 Reference No.:

Schedule A

1. Effective Date: August 24, 2016 7:30AM

2. Policy or Policies to be issued:

		Liability	Premium
A.	ALTA Owner's Policy - Standard	\$38,000.00	\$364.00
	Proposed Insured: Brian D. White and David E. White	•	
	Endorsements:		\$0.00
	Inspection Fee: N/A		
B.	ALTA Lender's Policy -		\$0.00
	Proposed Insured:		
	Endorsements:		\$0.00
	Inspection Fee: N/A		

\$0.00

3. The estate or interest in the land described or referred to in this Commitment is:

FEE SIMPLE

4. Title to the estate or interest in the land is at the Effective Date vested in:

Idaho State University

5. The land referred to in this Commitment is described as follows:

See Exhibit A attached hereto and made a part hereof.

File No.: 604776 Reference No.:

Schedule B - Part I

The following Requirements must be met:

- 1. Pay the agreed amounts for the interest in the land and/or the mortgage to be insured.
- 2. Pay us the premiums, fees, and charges for the policy.
- 3. Documents satisfactory to us creating the interest in the land and/or the mortgage to be insured must be signed, delivered, and recorded.
- 4. You must tell us in writing the name of anyone not referred to in this Commitment who will get an interest in the land or who will make a loan on the land. We may then make additional requirements or exceptions.
- 5. Documents satisfactory to us releasing any encumbrances shown on Schedule B Part II herein not to be shown on the forthcoming policy or policies must be provided.
- 6. This Company will require the enclosed Seller or Borrower Affidavit (regarding State Liens and Indigent Care Services) be signed and returned in order to issue the policy herein.

Reference No.: File No.: 604776

Schedule B - Part II

Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the Company.

General Exceptions:

- 1. Rights or claims of parties in possession not shown by the public records.
- 2. Encroachments, overlaps, boundary line disputes, and any other matters which would be disclosed by an accurate survey or inspection of the premises including, but not limited to, insufficient or impaired access or matters contradictory to any survey plat shown by the public records.
- 3. Easements, or claims of easements, not shown by the public records.
- 4. Any lien, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
- 5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b) or (c) are shown by the public records.
- 6. Taxes or special assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records. Proceedings by a public agency which may result in taxes or assessments, or notices to such proceedings, whether or not shown by the records of such agency or by the public records.

Special Exceptions:

7. General taxes for the year 2016, which are liens and are not yet due and payable.

R4057022200 (Non assessable)

Affects: This and other property

8. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein

For:

Pole lines

In Favor of:

Mountain States Telephone and Telegraph Company

Recorded:

June 15, 1916

Instrument No.:

Book 31 of Deeds, page 151

9. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein

For:

Irrigation and drainage ditches

In Favor of:

State of Idaho

Recorded:

September 9, 1935

Instrument No.:

Book 71 of Deeds, page 581

10. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein

For:

Pole lines

In Favor of:

The Mountain States Telehone and Telegraph Company

Recorded:

March 31, 1936

Instrument No.:

Book 72 of Deeds, page 257

11. Covenants, conditions, restrictions and easements contained in Deed.

Recorded:

April 28, 1992

Instrument No.:

92013175

- 12. Any question that may arise due to shifting or change in the course of the river or creek herein named, or due to said river or creek having changed its course.
- 13. Proof of authority of the officers executing the proposed documents on behalf of Idaho State University, is required.

End of Exceptions

NOTE: As an accommodation and not part of this Commitment, no liability is assumed by noting the following conveyances describing all or part of the subject property, which have been recorded within the last 24 months:

None

NOTE: We have searched for tax liens and judgments against Brian D. White and David E. White and find the following in the public records:

NONE

NOTE: The County Records and/or the City Engineer's Office show the address to be:

3757 South Old Hwy 91, McCammon, ID 83250

NOTE: There is no notice of record and therefore no search has been made for any unpaid assessments, charges, or fees for sewer, water, garbage, irrigation, or other possible utility services.

NOTE: If the proposed insured under the Policy to issue has any questions concerning the coverage or exclusions from coverage, the Company will be pleased to provide an explanation.

NOTE: Pursuant to the State of Idaho insurance regulations, a cancellation fee is to be charged on all cancelled orders. Unless otherwise advised, orders will be considered cancelled six months after the effective date on the Commitment. The amount of the fee assessed shall be in accordance with our rate filing with the Idaho Department of Insurance.

EXHIBIT A

A portion of the East half of the Southwest quarter, namely all areas east of the railroad track of Section 23, Township 8 South, Range 36 E.B.M.

Also: beginning at the South 1/16 corner on the meridional center line of Section 23, Township 8 South, Range 36 E.B.M., thence easterly along the South 1/16 of said section 1,632 feet more or less, to a point on the Southwesterly right of way line of U.S. Highway 91-191, said point being marked by a department of highways reference marker, thence Southeasterly along said Southeasterly right of way line 70 feet, thence Westerly parallel to the South 1/16 line of said Section 120 feet; thence Northwesterly parallel to aforementioned Southwesterly highway right of way line, 48 feet, more or less, to a point the is 20 feet at right angles Southerly from the South 1/16 line of Section; thence Westerly parallel to said South 1/16 line, 1465 feet, more or less, to a point the is 20 feet Southerly and 60 feet Easterly from the South 1/16 corner on the meridional center line of said Section, thence Southerly parallel to the meridional center line of said Section, 340 feet, thence Westerly parallel to the South 1/16 line of said Section, 60 feet to intersect the meridional center line of Section 23: thence Northerly along said meridional center line, 360 feet to the point of beginning.

Also, commencing at the South 1/16 corner on the meridional center line of Section 23, Township 8 South, Range 36 E.B.M., thence Easterly along the South 1/16 line of said Section, 1632 feet, more or less to a point on the Southwesterly right of way line of U.S. Highway 91-191, said point being marked by a department of highways reference marker, thence Southeasterly along said Southeasterly right of way line, 70 feet to the point of beginning; thence continuing Southeasterly along said right of way line 132 feet, thence Westerly parallel to said South 1/16 line 120 feet; thence Northwesterly, parallel to said right of way line 132 feet, thence Easterly parallel to said South 1/16 line, 120 feet to the point of beginning. Bannock County, Idaho.



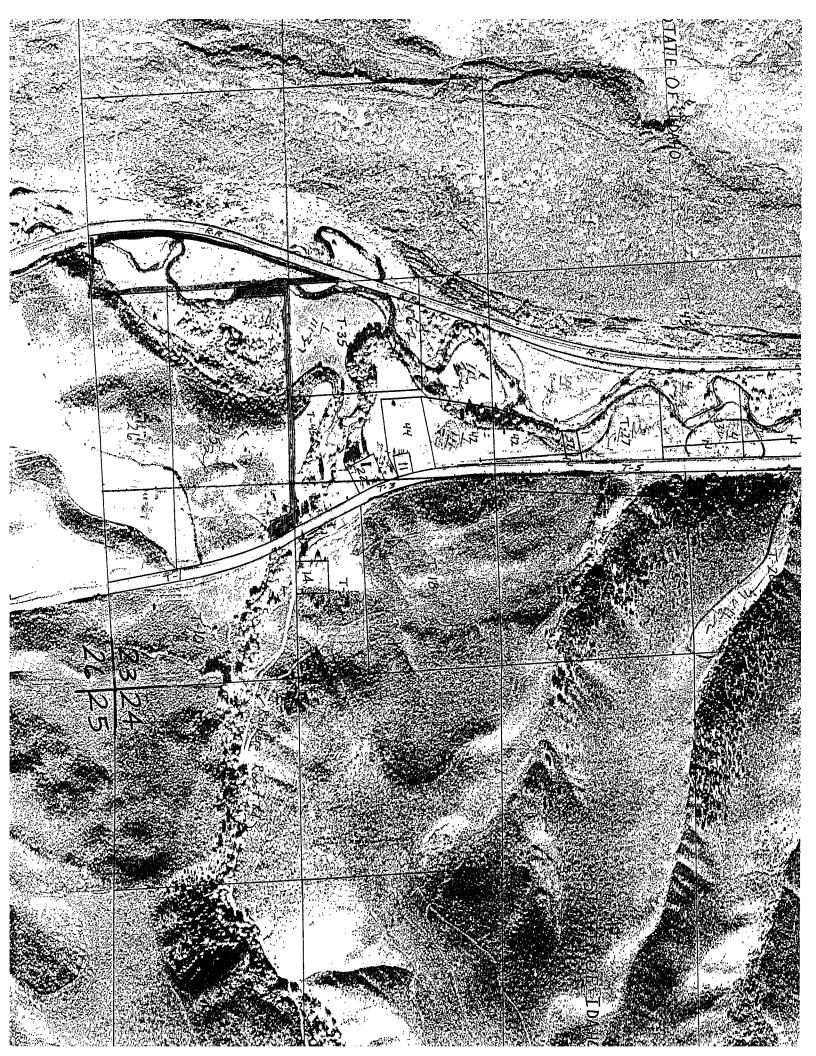


Exhibit A

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Authentision

Brian Hickenlooper 08/26/2016

8/26/2016 11:44:04 AN MDT

David 5/14/16 David 5/14/16 8/39/16



135 N. Arthur Ave. Pocatello, ID 83204

ELECTRONICALLY RECORDED-DO NOT REMOVE THE COUNTY STAMPED FIRST PAGE AS IT IS NOW INCORPORATED AS PART OF THE ORIGINAL DOCUMENT

File No. 604776 LP /LW

WARRANTY DEED

For Value Received Idaho State University

hereinafter referred to as Grantor, does hereby grant, bargain, sell, warrant and convey unto

Brian D. White, a married man as his sole and separate property and

David E. White, a married man as his sole and separate property

hereinafter referred to as Grantee, whose current address is 286 Viewcrest Ln. Kaysville, UT 84037

The following described premises, to-wit: See Exhibit A attached hereto and made a part hereof.

To HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee(s), and Grantees(s) heirs and assigns forever. And the said Grantor(s) does (do) hereby covenant to and with the said Grantee(s), the Grantor(s) is/are the owner(s) in fee simple of said premises; that said premises are free from all encumbrances EXCEPT those to which this conveyance is expressly made subject and those made, suffered or done by the Grantee(s); and subject to U.S. Patent reservations, restrictions, dedications, easements, rights of way and agreements, (if any) of record, and current years taxes, levies, and assessments, includes irrigation and utility assessments, (if any) which are not yet due and payable, and that Grantor(s) will warrant and defend the same from all lawful claims whatsoever.

Dated: September 1, 2016

Idaho State University

Brian Hickenlooper, Interim Vice President for Finance and Administration

State of Idaho, County of Bannock

On this 7 day of September in the year of 2016, before me, the undersigned, a Notary Public in and for said State, personally appeared Brian Hickenloop, known or identified to me to be the Interim Vice President for Finance and Administration, of the corporation that executed the instrument or the person/persons who executed the instrument on behalf of said corporation, and acknowledged to me that

such corporation executed the same.

Stacy M. Kono

Residing at: Pocatello, ID

Commission Expires: 3/9/2021

EXHIBIT A

A portion of the East half of the Southwest quarter, namely all areas east of the railroad track of Section 23, Township 8 South, Range 36 E.B.M.

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HUITIAL KW

Pioneer Title Company of Bannock County

135 N. Arthur Ave. Pocatello, ID 83204



File Number: 604776 \$38,000.00 Sales Price: 9/7/2016 Close Date:

Disbursement Date: 9/7/2016

SELLER(S) FINAL CLOSING STATEMENT

Type:

Purchase

Property:

3757 SOUTH OLD HWY 91

MCCAMMON, ID 83250 (BANNOCK)

(R4057022200)

Borrower(s):

BRIAN D. WHITE 286 Viewcrest Ln. Kaysville, UT 84037

DAVID E. WHITE 673 N 975 W

West Bountiful, UT 84087

Seller(s):

IDAHO STATE UNIVERSITY

Lender:

Address:

Legal Desc: A portion of the East half of the Southwest quarter, namely all areas east of the railroad track of Section 23, Township 8 South, Range 36 E.B.M.

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Description Percentage Control P	Cepil .	Credit
Deposits, Credits, Debits		Marie Control of Contr
Sale Price of Property		\$38,000.00
Commissions		
Real Estate Commission to Gate City Real Estate	\$1,140.00	
Real Estate Commission to Premier Properties	\$1,140.00	
Title Charges		
Title - Lender's Title Insurance to Pioneer Title Company of Bannock County		
Title - Owner's Title Insurance to Pioneer Title Company of Bannock County	\$364.00	
Title - Settlement or closing fee to Pioneer Title Company of Bannock County	\$150.00	
Totals	\$2,794.00	\$38,000.00

Balance Due TO Seller:

\$35,206.00

Escrow Officer: Liz Piva Phone: (208)233-9595

APPROVED AND ACCEPTED

SELLER(S)

Brian Hickenlooper, Interim Vice President for Finance and Administration

SETTLEMENT COORDINATOR

Liz Piva



Office of Finance and Administration 921 South 8th Avenue, Stop 8219 • Pocatello, Idaho 83209-8219

September 8, 2016

Memorandum

TO:

Dr. Lyle Castle

Interim Dean for the College of Science and Engineering

FROM:

Brian S. Hickenlooper

Interim Chief Financial Officer

SUBJECT: McCammon Property Repair and Maintenance Fund

In discussions with the Executive Vice President, Laura Woodworth-Ney, it has been determined to utilize most of the proceeds from the sale of the McCammon property for a McCammon Property Repair and Maintenance Fund in the amount of \$30,000. This would fund repairs and maintenance on the remaining approximately 100 acres of land still owned by ISU in McCammon. I have asked Lynn Roberts, the UBO over the Financial Services areas, to track and authorize the spending of these funds for the designated purpose. Please contact Lynn for the process on how to have any repairs/maintenance done on the property.

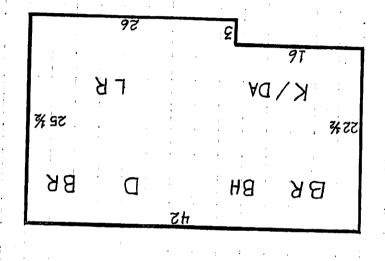
bs

Cc: Laura Woodworth-Ney
Lynn Roberts
Adam Jacobsmeyer

•	Property Description & Analysis UNIFOR RESIDENTIAL APPRAISAL REP. T File No. 877004						
			ESIDENTA	Census Tract	LNEP	File No. LENDER DISCRETIONARY	877004 USF
77	City INKOM	County BANNO			.5	Sale Price \$	552
SUBJECT		TR S1/2 SE1				Date	
띮	Owner/Occupant ROBERT Sale Price \$	E. O'NEALL Date of Sale	./K. GRIMMIT	Map Reference PROPERTY RIGHT	TO ADDDAIGED	Mortgage Amount \$ Mortgage Type	
ģ	Loan charges/concessions to be p			X Fee Simple	IS AFFRAISED	Discount Points and Other	Concessions
S	R.E. Taxes \$ 196.50 *	Tax Year 19	286HOA \$/Mo	Leasehold		Paid by Seller \$	
	Lender/Client ROBERT E	• D'NEALL			m (HUD/VA)	0	
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	BUILT UP	Over 75%	25-75%	X Under 25%	Employment S		
	GROWTH RATE	Rapid	Stable	X Slow	Convenience to		
٠	PROPERTY VALUES DEMAND/SUPPLY	Increasing Shortage	Stable X In Balance	X Declining Over Supply	Convenience to		
	MARKETING TIME	Under 3 Mos.	3-6 Mos.	X Over 6 Mos.		Public Transportation	
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NEIGHBORHOOD	Industrial RE	FERS TO	Vacant (over 5%)	Predominant	General Appea	rance of Properties	
		RICULTURE			Appeal to Mar	ket	
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	IN THE SOUTH. FA		NG DEPRESSED	HAVE CREAT	ED DECL Topograph		
		R S MORE OR L	ESS Corner Lot	NO	Size	y <u>SLT SL</u> 1.34 A	
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		OWER Street	VEMENTS TypeASPHALT	Public Priva	te View Landscapi	<u>AVERAG</u> MINIMU	
	Gas	Curb/Gutter	T I Sald T I I I I I I I I I I I I I I I I I I		Driveway	GRAVEL	
		WELL Sidewalk	****			Easements UTILIT	
	Sanitary Sewer SEPT Storm Sewer	IC Street Lights Alley		— H	FEMA Floo		No _X
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Ŧ	Design (Style) <u>BUNGLO</u> Existing YES	-	NO Sump ALUMIMUM Damps	Pump ness	Floor	Floo	
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	Effective Age (Yrs.) 20 ROOMS Foyer Living Basement	Dining Kitcher	n Den Family F			ns Laundry Other	Area Sq. Ft.
	Effective Age (Yrs.) 20 ROOMS Foyer Living Basement Level 1 1		n Den Family F		ooms # Bath	ns Laundry Other	
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	Valuation Section				APPRAISAL		File No.	
	Purpose of Appraisal i	is to estimate Market Va	lue as defined in the Cer	tification & Stater				
	BUILDING SKETCH (S	HOW GROSS LIVING ARI	ea above grade)		ESTIMATED REPR	ODUCTION COST-	NEW-OF IMPROVEMEN	TS:
	a so a recould war or rann	ie Mae, show only square foot	calculations and cost approach	n comments in this sp			\$ <u>29.37</u> =\$_	
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		BEE ATTACHE	SKETCH	м , ы э	Extras WOOT	STOVE	¥	1,000
					,	, 10 1 to 7 to		2,000
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	THE ACTUAL	AGE AND THE	DBSFRVFD C	ONDITION:	Porches, Patios, et			
PPROAC	OF THE BAS	IÇ ŞTŘUČTÚR	E AND THE ME	CHANTCAL	, i			
3	COMPONENTS.	- Aiteabian	- 4000 1000 100	- èn súna t múnn	- Garage/Carport	Sq. Ft. @	\$= =\$	
ë		r obsoréscei	ICE MAG BEGI	il Tion i	* I		~ _	31,095
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COST							8000 = \$ _	
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۲	weahri hti	DEPRESSED R	nkėr rėnb A	irnes.	Site Imp. "as is" (d			2,500
	4 4	* * (5 y 4			ESTIMATED SITE \	/ALUE	= \$ _	3,000
					(If leasehold, show	only leasehold v	alue.)	
							ok = s	~20.500
y	(Not Required by Fredd	die Mac and Fannie Mae)	,		Construction Warra			
	Does property conform	to applicable HUD/VA p	property standards?	Yes	No Name of Warranty	D		
	If No, explain:	,,			Warranty Coverage			
	The undersigned has red	cited three recent sales of	oronerties most similar a	nd provimate to su	hiert and has considered	those in the marks	t analysis. The description	
ſ	aujusunent, renecting nie	arket reaction to mose hen	ns of significant variation i	MIWAAN INA SIINAA	it and comparable propert	ion II a significant	ilam in the same-salls	
١		nan, the subject property, he subject property, a plus					ficant item in the compar	able is inferior to,
٦	ITEM	SUBJECT	COMPARABLE				004040404	T NO. O
S	*******	3757 OLD	1377 E. JE		COMPARABLE		COMPARABLE	
I	Address				251 STEP		322 A	
f		HWY 30 SO.			INKOM, ID		INKOM,	
-					7 MILES N		7 MILES	
	Sales Price		\$	49,900	\$		\$	38,500
-	Price/Gross Liv. Area	\$ 21.51 Ø					\$ 37.02 Ø	
	Data Source	INSPECTION			MLS DRIVE	BY/FmHA	MLS DRIVE	BY/ FHA
-	VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+ (-) \$ Adjustment	DESCRIPTION	+ (-) \$ Adjustment	DESCRIPTION	+ (-) \$ Adjustment
	Sales or Financing		NONE KNOWN	===	NONE KNOWN	****	NONE KNOWN	=
	Concessions							
-	Date of Sale/Time	JULY 1987	MAY 1987	===	MARCH 1987	==	JUNE 1987	=
200	Location	RURAL/ AVE	RURAL/ AVE	==	CITY / AVE	-1000	CITY / AVE	
2	Site/View	1.34 A / F	1.0 A /AVE	-1000	80X125/AVG		75X120/AVG	
	Design and Appeal	BUNGLOW/F	RANCH/GOOD	-3000	RANCH/AVG	-1000	RANCH/AVG	-1000
1	Quality of Construction	L.OW	GOOD	-5000	AVERAGE	-2000	AVERAGE	-2000
3	Age	20 YEARS	5 YEARS	-3000	10 YEARS	-2000	18 YEARS	-2000
4	Condition	FAIR	AVERAGE	-1500	AVERAGE			
~	Above Grade	Total Bdrms Baths	Total Bdrms Baths	1300	Total Bdrms Baths	-1500	AVERAGE	-1500
3	Room Count	5 2 1		- 500		40000	Total Bdrms Baths	
3	Gross Living Area	1023 Sq. Ft.	6 2 1 1150 Sq. Ft.	,	6 3 1	-1000	5 3 1	- 500
7	Basement & Finished	NONE		-1300	1040 Sq. Ft.	=======================================	1040 Sq. Ft.	
	Rooms Below Grade	NONE		-3000	NONE	****** .	100% /100%	
	Functional Utility		NONE		NONE	=======================================	$\frac{3-2-1}{}$	-2500
_	Heating/Cooling	AVERAGE	AVERAGE		AVERAGE		AVERAGE	
•	Garage/Carport	BB ELECT	BB ELECT	=======================================	BB ELECT	=======================================	FA GAS	- 500
-		NONE	DBL ATT	-3000	DBL ATT	-3000	NONE	
	Porches, Patio, Pools, etc.	NONE	PORCH/DECK	-3000	PORCH	- 500	PORCH	-3000
-		MIN LDSC	MIN LDSC		A LDSC/FEN	-2500		
	Special Energy Efficient Items	NONE	ANDERSON	-1500	NONE	=	NONE	****
-		(-1 (C) col vol. one one one of the	WINDOWS		L 100 L 100	<u></u>		
-	Fireplace(s)	WOOD STOVE		<u>-1500</u>		+ 1000		
	Other (e.g. kitchen	NONE	RO/DW/WS	- 8od	RO/FH/GD	- 700	RO/WS	- 500
-	equip., remodeling)		j		i			
•	Net Adj. (total)		+ X-\$	28,100	+ X-\$	15,000	+ X-\$	18,000
	ndicated Value							
8-	of Subject		<u> </u>	21,800	\$	26,000	\$	20,500
ľ	Comments on Sales Co	mparison: ABOVE	SALES WERE	MOST RE	CENT, PROXI	MATE & S	IMILAR KNOW	N
1	COMPARED TO	SUBJECT. W	<u>HEN ADJUSTE</u>	D, EACH	WAS CONSIDE	RED TO B	E A GOOD VA	LUE
_	INDICATOR F	OR SUBJECT.	A VALUE RA	NGE OF \$	20,500 TO \$	26,000 W	AS REASONAB	LE.
		ALES COMPARISON APPR						22,000
	INDICATED VALUE BY IN	ICOME APPROACH (If App	licable) Estimated Marke	et Rent \$	N/A /Mox 6	ross Rent Multipl	ier	-0-
Ī	This appraisal is made	X "as is" subje	ct to the repairs, alterati	ons, inspections of	r conditions listed below		letion per plans and spe	cifications
	Comments and Conditio		ASSUMES 1.3				G THE DWFI I	TNG.
		PTIC SYSTEM	- OLD TACK	SHED WAS	CONSTREED	TO BE O	E NO VALUE	114679
	Final Reconciliation:	THE VALUE	RANGE INDIC	ATED BY	THE MARKET	DATA MAC	CUNCIDEDED	TO BE
-		A FINAL VAL	UE WITHIN T	HE RANGE	WAS REASON	ARIF C	ALES REQUIR	
1	EXCESSIVE A	DJUSTMENTS	DUE TO MANY	DISCIMI	AND TEMBUN	D SCVBCE		
ť	This appraisal is based	upon the above requiren	nents, the certification of	ontingent and limi	FIN COnditions and Mar	ket Value definition	n that are stated in	Пв
1	FmHA, HUD &/or		, are estaneauting t	gon and mil	g venuluone, anu wal	valut utilililili	wat are stated III	
1			Maa Form 10040 (Dec.	7/06\ 61-2	aliant		40 E	1
1		439 (Rev. 7/86)/Fannie				- V 15		attached.
4		MARKET VALUE, AS D				LY 15,	_ 19 <u>87</u> to be \$	22,000
4 ((We) certify: that to the	e best of my (our) knowle	edge and belief the facts	and data used her	rein are true and correct;	that I (we) persor	ally inspected the subject	ct property, both
ľ	ADDDAISEDAD AND DAVE	e made an exterior inspe				ive no undisclosed	interest, present or pro-	spective therein.
	APPRAISER(S)			REVIEW APPRAIS				
•	Signature /	DAI!! "			nature			
ľ	Name	PAUL R.	SMIT!	Nan	ne	()	Insi	pect Property

ROWERT E O'NEALL SSS, T85, RS6E BM S25, RS6E BM S



22.5 × 42 = 945 5 F 3 × 26 = 78 5 F 3 2 × 26

IDAHO STATE UNIVERSITY

SUBJECT

Disposal of Idaho State University (ISU) real property in McCammon, ID (Formerly known as the O'Neall Property).

APPLICABLE STATUTE, RULE, OR POLICY

Idaho State Board of Education (Board) Governing Policies & Procedures, Section V.I.5.b(iii). Section 58-335, Idaho Code

BACKGROUND/DISCUSSION

In 1987 ISU was gifted nearly 120 acres from the Robert E & Joan O'Neall Trust (Trust). The property was gifted in five (5) pieces, with the last piece deeded in 1991. The property was intended to provide an ecological reserve for ISU and its interested students and faculty. Part of the property included a 6.5 acre right of way that provided access to the east side of the property.

In 2013 Wayne Taysom, the property's neighbor to the south, started to complain about weeds that had overgrown on ISU land that were beginning to interfere with his land. He contacted ISU to resolve the issue, but ISU Facilities could not adequately remove the weeds because they had grown on a riverbank that was difficult to access. Facilities removed what they could but there was still an issue with the overgrowth. In 2016, ISU gained the help of Bannock County Weed Control to better access the weeds. While most were removed, the County will not be available again unless ISU pays for future services.

The 10.17 acres east of the railroad tracks offer little to no economic value to ISU and the costs of maintaining the weeds in the future justifies the disposal of the property.

The strip of property was appraised two (2) years ago at \$6,600.

IMPACT

Approval of the request will allow Idaho State University to dispose of the referenced property.

ATTACHMENTS

Attachment 1 – Draft Quitclaim Deed Attachment 2 – Appraisal

ATTACHMENT 1

QUITCLAIM DEED

THIS QUITCLAIM DEED made this _____ day of _____, 2016, between IDAHO STATE UNIVERSITY, a state educational institution and body politic and corporate, organized and existing under the laws and constitution of the State of Idaho, herein referred to as "Grantor," and Wayne Taysom, whose address is PO Box 4519, Pocatello, ID 83205, herein referred to as "Grantee".

That Grantor, for good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and forever QUITCLAIM, unto Grantee, that certain real property situated in the County of Bannock, State of Idaho, generally prescribed as Part of the S1/2 of Section 23, Township 8 South, Region 36, E.B.M., and more particularly described as:

A portion of the east half of the southwest quarter, namely all areas east of the railroad tracks of Section 23, Township 8 South, Region 36, E.B.M.

Also, beginning at the south 1/16 corner on the meridional center line of Section 23, Township 8 South, Range 36 E.B.M., thence easterly along the south 1/16 of said section 1,632 feet, more or less, to a point on the southwesterly right of way lone of U.S. Highway 91-191, said point being marked by a department of highways reference marker, thence southeasterly along said southeasterly right of way line 70 feet, thence westerly parallel to the south 1/16 line of said section 120 feet; thence northwesterly parallel to aforementioned southwesterly highway right of way line, 48 feet, more or less, to a point that is 20 feet at right angles southerly from the south 1/16 line of said section; thence westerly parallel to said south 1/16 line, 1465 feet, more or less, to a point that is 20 feet southerly and 60 feet easterly from the south 1/16 corner on the meridional center line of said section, thence southerly parallel to the meridional center line of said section, 340 feet; thence westerly parallel to the south 1/16 line of said section, 60 feet to intersect the meridional center line of Section 23: thence northerly along said meridional center line, 360 feet to the point of beginning.

Also, commencing at the south 1/16 corner on the meridional center line of Section 23, Township 8 South, Range 36 E.B.M., thence easterly along the south 1/16 lone of said section, 1632 feet, more or less, to a pint on the southwesterly right of way line of U.S. Highway 91-191, said point being marked by a department of highways reference marker, thence southeasterly along said southeasterly right of way line, 70 feet to the point of beginning; thence continuing southeasterly along said right of way line 132 feet, thence westerly parallel to said south 1/16 line 120 feet; thence northwesterly, parallel to said right of way line, 132 feet, thence easterly parallel to said south 1/16 line, 120 feet to the point of beginning, Bannock County, Idaho.

SUBJECT TO all valid easements, right of ways, covenants, conditions, reservation and restrictions of record.

Grantor quitclaims to Grantee said real property together with all estate, right, title, interest, possession, claim and demand whatsoever, in law as well as in equity of the Grantor in or to the said property, and all and singular the tenements, hereditaments, and appurtenances thereunto belonging.



Real Estate | Investments | Procurement

ATTACHMENT 1

IN WITNESS WHEREOF, Grantor has hereunto set its hand on the day and year first above written.

GRANTOR:	Idaho State University
	By: James A Fletcher, Vice President, Finance and Administration
STATE OF IDAHO) ss.	
County of Bannock)	
On this day of, 2016, before me, to State. Personally appeared James A Fletcher, known to Administration of Idaho State University, the University to me that he executed the same for and on behalf of Idaho.	y that executed the instrument, and acknowledged
IN WITNESS WHEREOF, I have hereunto set year in this certificate first above written.	my hand and affixed my official seal the day and
	Notary Public for Idaho
	Residing at
	My Commission Expires:

ATTACHMENT 2

Vernon L. Nelson

Appraisals, Consulting and Real Estate Idaho Certifled General Appraiser, CGA-143 P. O. Box 191, Rockland, Idaho 83271 Office -208-548-2690, Cell- 208-221-7537

BILLING DATE: September 30, 2014

BILLIED TO: Idaho State University Foundation, Stop 8050, 921 South 8th Avenue, Pocatello, Idaho 83201. C/O Ms. Pauline Thiros.

PROPERTY APPRAISED: Idaho State University Foundation 10.17 acre McCammon property. Located some four miles North of McCammon, Idaho in Bannock County.

APPRAISAL FEE: \$1,620.00. See attached appraisal work time sheet.

Pay \$1,400.00 if paid on delivery of the Appraisal Report.

Please Make Check to: Farm and Land Services P. O. Box 191 Rockland, Idaho 83271

Thank you for the opportunity to have been of service.

Vernon L. Nelson

Farm and Land Services

Idaho General Real Estate Appraiser - CGA-143.

Expires 01/09/2015.

Appraisal Work Time:

Appraisal Inspection	1.00 hrs
Courthouse Research	0.40 hrs
Market Information Research	9.20 hrs
Subject Property Valuation Analysis	3.40 hrs
Report Writing/Compiling Report/Copying	13.00 hrs
Total Time -	27.00 hrs

Appraisal Fee: 27.0 hrs x \$60/hr = \$1,620.00



ATTACHMENT 2

This report is the result of an Appraisal which conforms to the Uniform Standards of Professional Appraisal Practice (USPAP) for an appraisal report. It presents only summary discussions of the data, reasoning, and analysis that were used in the appraisal process to develop the Appraiser's opinion of the value. Any additional supporting documentation concerning the data, reasoning and analysis is retained in the Appraiser's files. The depth of the discussion contained in this report is to meet the needs of the client. The appraiser is not responsible for any unauthorized use of this report.

This report is the result of an Appraisal that has been completed for the Client who is the Idaho State University Foundation for matters pertaining to a potential sale of the subject property of this report. I have considered the Cost, Sales and Income Approaches to value and have used the approach or approaches to value, which in my opinion are the most applicable and relevant in the valuation analysis for the subject property.

CLIENT: Idaho State University Foundation.

APPRAISER: Vernon L Nelson

Farm and Land Services

P. O. Box 191

Rockland, Idaho 83271

SUBJECT: Idaho State University 10.17 acre McCammon property.

PURPOSE OF THE APPRAISAL: To provide the Appraiser's estimate of Market Value "As Is" of the Fee Simple Interest of the subject property.

PROPERTY RIGHTS APPRAISED: This is an appraisal of the Fee Simple Interest of the Subject Property of this report. It has been appraised as though the property parcels were free and clear without any encumbrances. Property rights considered are those surface rights and interests held by the Subject Property in Fee Simple. Mineral rights if any exist are not included. A Title Report has not been provided to the Appraiser, nor has a Title Report been viewed by the Appraiser.

AUTHORIZATION OF THE REPORT: This report has been prepared at the request of Ms. Pauline Thiros for the Idaho State University Foundation.

FUNCTION OF THE REPORT: This appraisal report has been prepared to assist the Client; who is the Idaho State University Foundation in matters pertaining to a potential sale of the subject property.

EFFECTIVE DATE OF THE REPORT VALUE: The effective date of value is August 21, 2014.

DATE OF THE APPRAISAL REPORT: September 15, 2014.

INTEREST APPRAISED: The Fee Simple ownership interest has been appraised.

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DISCUSSION OF THE APPRAISAL PROBLEM: I have been asked to prepare an **Appraisal Report** of the Idaho State University 10.17 acre McCammon property. The property consists of 8.50 acres of river bottom land bisected by the Portneuf River with the remaining 1.67 acres considered as dry grazing land that provides access to the subject from Highway 91 with the access ending at the river and the need to cross the river to reach most of the 8.50 acres. The subject is considered with a highest and best use as an add on property to the Wayne Taysom property which adjoins the subject property on the South and North sides with a pasture land use or wildlife habitat use for the property as an add on land parcel. The adjoining Taysom property actually provides better access to the subject property than the current existing access to the property. The property is zoned Agricultural and has no future development potential other than as an add on land parcel to the adjoining Wayne Taysom property with use as pasture land or wildlife habitat land.

The **Appraisal Problem** is to complete a Market Value "as is" of the Fee Simple Interest of the Subject Property for use by the Idaho State University Foundation in matters pertaining to a potential sale of the subject property.

DEFINITION OF MARKET VALUE: Market Value means the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition are the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

Buyer and Seller are typically motivated;

Both parties are well informed or well advised, and acting in what they consider their own best interest:

A reasonable time is allowed for exposure in the open market;

Payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and

The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

Rules and Regulations, Federal Register, Vol. 55, No. 129, Page 27771.

FEE SIMPLE INTEREST DEFINED: In the "English Common Law", the Fee Simple Interest is defined as the highest estate one can hold in land and which consists of a collection or "Bundle" of rights held by the owner which includes the right to occupy and use, to build upon, to grant easements, to mortgage, to mine or farm, to restrict use, to create covenants, to sell or refuse to sell, to give away or abandon, to rent or lease and to devise by will. No mineral interests or rights are valued or considered in this appraisal.

COMPETENCY PROVISION: I have taken the appropriate steps to comply with the competency provision as required by USPAP. Requirements have been satisfied, based on my educational training, knowledge of the area, prior appraisal experience of appraising rural, commercial and residential properties.

This appraisal has been developed in conformance with the Uniform Standards of Professional Appraisal Practice as adopted by the Appraisal Standards Board of the Appraisal Foundation. It



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conforms to the standards of the Professional practice and Code of Ethics of the Appraisal Institute

In my 25 years of Real Estate Appraisal Practice and work, I have appraised many agricultural and development properties in Southern and Eastern Idaho to include the Bannock County area where the subject property is located. I feel, based on my lifetime involvement in agriculture and my appraisal experience, I am competent under USPAP to complete this appraisal assignment.

EXPOSURE AND MARKETING TIME: Market Value as estimated and the costs and other estimates used in arriving at the estimate of value is as of the date of the appraisal. Because markets upon which these estimates and conclusions are based upon are dynamic in nature, they are subject to change over time. Further, the report and value estimates are subject to change if future physical, financial or other conditions differ from the conditions as of the effective date of this appraisal report, which date is September

In applying the market value definition to this appraisal, a reasonable exposure time of 6 months has been estimated for the subject property based on current market demand for Agricultural properties and after talking with area Farmland Realtors and Appraiser's. Exposure time is the estimated length of time the property interest being appraised would have been offered in the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal; exposure time is always presumed to precede the effective date of the appraisal.

Market Value as estimated in this appraisal report is for the effective date of value as shown and contained in this appraisal report. The markets upon which the conclusions and values for the subject property are based are dynamic in nature and subject to change over time. Further, the report and value estimates are subject to change if future physical, financial and other conditions differ from conditions as of the date of appraisal.

Marketing time, however, is an estimate of the amount of time it takes to sell a property interest at the estimated market value during the period after the effective date of the appraisal. An estimate of marketing time is not intended to be a prediction of a date of sale. It is appropriate to assume that the value as of the effective date of appraisal remains stable during a marketing period. Additionally, the appraiser/s have considered market factors external to this appraisal report and have concluded that a reasonable marketing time for the subject property is 6 months.

In today's market there is good demand for agricultural land to include cropland and pasture lands. The subject property is a unique property based on its location, size and type in that it has very little use by itself. It has a much better use as an add on property to the adjoining Taysom property with it becoming a part of the Taysom pasture land which also includes river bottom land which based on its adjoining location provides better overall access to the subject property than the current existing subject property access provided by the Subject Property land located in Tax Nos. 7 and 9 Many buyers in today's agricultural market are outside investors to include pension fund companies. Investors do not want to place their monies in the volatile investment markets and would rather purchase quality farmland as an investment. Low interest rates, high commodity prices and the volatile investment markets had created the current buyer demand nationwide for quality farmland. Farmland values in certain areas have exploded over what they were two and three years ago. The subject because it is considered with a highest and best use as an add on land parcel to the adjoining Taysom property with use as pasture or wildlife habitat creates a special situation where a marketing period and time is almost exclusively based on the



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desire and demand for Mr. Wayne Taysom to purchase the property for his own use as an add on property to his existing adjoining property. The small acreage size, location, access to the river bottom land and also the overall shape and potential flooding of the river bottom land very much limits the demand or desire to own the subject property creating an almost impossible ability to forecast exposure and marketing times for the subject property.

SCOPE OF THE APPRAISAL: The scope of the appraisal process encompasses the necessary research and analysis to prepare and complete a report in accordance with the intended use and the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation. In regards to the Subject Property tracts, this involved the following steps:

On August 21, 2014, a visual drive over and walk over inspection of the subject property was completed by myself, Vernon L. Nelson, accompanied by Mr. Wayne Taysom who is the adjoining property owner to the South side of the subject property.

This report has been prepared at the request of the Client to estimate the Market Value "As Is" of the Fee Simple Interest of the subject property land parcels for use in matters pertaining to a potential sale of the subject property.

I have gathered and confirmed information on comparable land sales in the Subject's market area for use in the valuation analysis.

The area and neighborhood data contained in this report is based on information available through office files, past appraisal reports that have been completed in the area and interviews with local people such as Realtors, Bankers, Buyers and Sellers of Real Estate and other Appraisers who are considered to have good knowledge of the area.

The Highest and Best Use of the Subject Property is based on the type and analysis of the properties to include land type, zoning, land size, land shape, overall access to the subject property, current and past uses of the land parcel, surrounding area land use, and market conditions. The location, small property size at 10.17 acres, very irregular overall property shape, river bottom land portion consisting of 8.50 acres mol which is bisected by the Portneuf River along with the potential for flooding along with access to the 8.50 acres requiring the crossing of the Portneuf River without a bridge to reach that portion of the subject property very much limits the use of the subject property.

In developing the approaches to value, I have considered use of the Cost, Sales and Income Approaches to value and used the approach/approaches to value which are the most relevant in valuing the subject property based the type of subject property land, subject property location, physical and access factors pertaining to the subject property and available market information for use.

After assembling and analyzing the data defined in the scope of this report, a final estimate of the Market Values of the Fee Simple Estate of the subject properties of this report were made.

ATTACHMENT 2

This appraisal has been prepared for the Client who is the Idaho State University Foundation to help estimate a value of the subject property for use in matters pertaining to a potential sale of the subject property.

This Summary Appraisal Report is a brief recapitulation of my appraisal data, analysis and conclusions. Supporting documentation not contained in this report is contained in my appraisal files.

HISTORY OF THE SUBJECT PROPERTY: The subject property as described and valued in this report has been under the ownership of Idaho State University for a reported many years.

ZONING: The subject property is zoned Agricultural according to the Bannock County Planning and Zoning Department.

CURRENT AGREEMENTS OF SALE, OPTION AND LISTING: None has been reported or found to exist at the time of this appraisal. There has been talk between the Idaho State University Foundation and Mr. Wayne Taysom who owns the adjoining land to the south side of the subject property regarding a possible sale and purchase of the subject property.

APPRAISER'S PERSPECTIVE ON MARKET CONDITONS AND VALUE: The market value estimate of this appraisal report is based on the effective date of August 21, 2014. I have researched the subject area market for sales and market data that will fit within the effective valuation date of August 21, 2014. This report has a date of September 15, 2014 with a report valuation date of August 21, 2014. Because these two dates are very close in time I find that Market Value under such circumstances is considered to be current.

EFFECT ON VALUE OF ENCUMBRANCES, EASEMENTS AND ENCROACHMENTS:

No encumbrances, on the subject property were noted, nor have I been made aware of any encumbrances on the subject property and, therefore, there is no effect on value from any encumbrances. There is a power line easement that crosses the Eastern area of the property.

ATTACHMENT 2

SUMMARY OF FACTS AND CONCLUSIONS

Subject Property: Idaho State University Foundation - McCammon 10.17 acres mol.

Location: Four miles North of McCammon, Idaho in Bannock County.

Owner of Record: The records of the Bannock County Tax Assessor show ownership

as Idaho State University.

Type of Report: Appraisal Report.

Client for the Report: Idaho State University Foundation.

Authorization: Ms. Pauline Thiros for the Idaho State University Foundation.

Intended Users of the Report: Idaho State University Foundation.

Purpose of the Report: To estimate the Market Value "As Is" of the Fee Simple Interest

for the Subject Property of this report.

Function of the Appraisal: For use in matters pertaining to a sale of the subject property.

Property Rights Appraised: Fee Simple Interest.

Appraisal Conditions: The valuation of the subject property has been completed as

the Market Value "As Is" of the Fee Simple ownership interest. There is not a full survey and legal description for the subject property of this report. Tax No. 7 consisting of 1.34 acres and Tax No. 9 consisting of 0.33 acres have legal descriptions, but the remaining 8.50 acres mol which is part of Tax No. R4057022200 consisting of 80.0 acres mol does not have a legal description. It is located on the East side of the railroad tracks and is bisected by the Portneuf River. The land located to the East of the railroad tracks was measured by the County Assessor to consists of 8.50 acres mol. There is no current land survey or legal description to describe the 8.50 acres mol located to the East of the River and not included with Tax Nos. 7 and 9. Total acreage is estimated to be

10.17 acres.

Brief Property

Description: Subject property consists of approximately 10.17 acres. The land

consists of Tax 7 which is 1.34 acres of land including the 20 foot wide access from Tax 9 to the river with a portion of Tax 7 located on the West side of the river requiring the need to cross the river without a bridge to access the property. Tax 9 is located adjacent to Highway 91 and provides access to the subject property from the highway. Tax 9 consists of 0.33 acres and is also the site of an old residence in poor condition and a well that is located in an area



ATTACHMENT 2

subject to runoff flooding from the highway and the East because Tax 9 land is located well below the road grade of Highway 91. The remaining 8.50 acres is located to the East of the Railroad tracks and is bisected by the Portneuf River. Access to the west end of Tax 7 and the 8.50 acres requires crossing the river without use of a bridge. The 8.50 acres is river bottom and is subject to flooding from the river during periods of high water and runoff. The best river crossing access to the property is from the adjoining Wayne Taysom property. The river bottom land also has areas of heavy undergrowth of willows, haws bushes, native vegetation and noxious weeds that need to be controlled. The subject property because of its agricultural zoning, small and irregular size and shape along with flooding from runoff and the river has no development potential. The land has the best use as an add on land parcel to the adjoining Wayne Taysom property with an add on use for pasture or wildlife habitat.

Zoning: Agricultural.

Flood Hazard: Bottom land consisting of approximately 8.50 acres according to

the measurements of the Bannock County Assessor is bisected by Portneuf River and is subject to flooding during the periods of

high water runoff in the Portneuf River.

Highest and

Best Use: Agricultural - Add on tract to adjoining property for use as livestock

pasture or wildlife habitat with access to the bottom 8.50 acres from use of land in Tax 7 and Tax 9 which connects with Highway 91.

Date of Value

Estimate: August 21, 2014.

Date of

the Report: September 15, 2014.

*Estimates of Value - Cost Approach: \$ N/A

Sales Comparison Approach: \$6,600 Income Approach: \$ N/A Subject Property Value: \$ N/A

^{*} Valued using the Extraordinary Assumption as discussed in the Letter of Transmittal and in the appraisal report.

ATTACHMENT 2

Overall Property Comments

Mineral Rights: Mineral Rights are assumed to be included in the Fee Simple Interest. I have not researched or been made aware of any mineral rights that pertain to the subject property. Mineral rights are not typical in the agricultural market and are not considered to have any effect on value.

Water Rights: The subject property has no water rights for irrigation.

Other:

Climate - High Desert valley area with 10 to 12" annual precipitation.

Elevation - 4,800 fect.

Frost Free Days - 100 to 120 days.

Utilities - Electrical and telephone are available to Tax 9 located off of Highway 91.

City Services - None

Shopping, Employment and Services - Basic services located in McCammon. Major

Major retail, professional and medical are located in Pocatello.

Pocatello

Schools - K - 12 grades are part of the Marsh Valley School District with elementary schools located in Inkom. McCammon, Lava Hot Springs and Downey. Junior High and High School is located in Arimo.

Location - Average in location to McCammon and Pocatello.

Access - Good for Tax 7 and Tax 9 from Highway 91 and poor for the access to the river bottom land consisting of 8.50 acres because of the need to cross the river to access much of this portion of the subject property.

Rentability - Poor

Market Appeal - Poor. Most attractive as an add on land parcel to adjoining land.

Easements and Encroachments: No easements or encroachments are reported or known to exist in the area or to have an effect on the property.

Hazards and Detriments: Potential for runoff flooding for the land site in Tax 7 and flooding of the 8.50 acres of river bottom land from high water overflow from the Portneuf River.

ATTACHMENT 2

SUBJECT PROPERTY PHOTOGRAPHS

1 - Old House located on Tax No. 9 land adjacent to Highway 91.
2 - Well and Pump House located on Tax No. 9 land near the old House.
This area has the potential for flooding from runoff from Highway 91 and the area to the East which is located on an higher elevation than the subject land located in Tax No. 9. Well condition and availability for use is unknown.





ATTACHMENT 2

SUBJECT PROPERTY PHOTOGRAPHS

1 - Access to Subject Property Tax No. 9 land from Highway 91.
Old house is located in the background. The land is below road level in elevation and prone to runoff flooding from Highway 91 and the area to the East and South of the property.

2 - Southeast area of Tax No. 9 land with the private road access to the Wayne Taysom residence located in the background.





ATTACHMENT 2

SUBJECT PROPERTY PHOTOGRAPHS

1 - View looking East at the 20 foot wide land strip of Tax No. 7 which dead ends at the Portneuf River requiring the need to cross the river without a bridge to access the West area of Tax No. 7 and the remaining subject property 8.50 acres.

2 - View of the subject property's river bottom land consisting of 8.50 acres mol that is bisected by the Portneuf River with the need to cross the river without a bridge to access the land.





ATTACHMENT 2

SUBJECT PROPERTY PHOTOGRAPHS

1 and 2 - View of the Portneuf River as it bisects through the river bottom land of the subject property located to the East of the Railroad tracks consisting of 8.50 acres mol according to County Assessor's land measurement.





ATTACHMENT 2

SUBJECT PROPERTY PHOTOGRAPHS

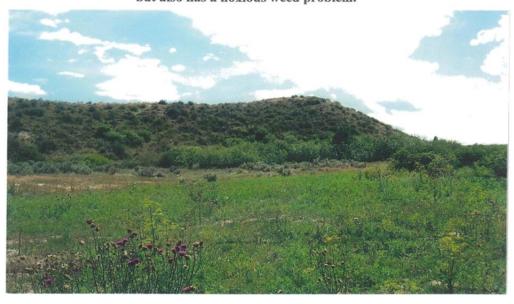
1 and 2 - River bottom land consisting of 8.50 acres mol according to County Assessor's land measurement. Note the overgrowth of willows, haws bushes, sage brush and noxious weeds that need controlling. The overgrowth limits the use of this area of the subject property to Wildlife habitat rather than pasture.





ATTACHMENT 2

SUBJECT PROPERTY PHOTOGRAPHS 1 - River bottom land located to the East of the river that has pasture potential but also has a noxious weed problem.

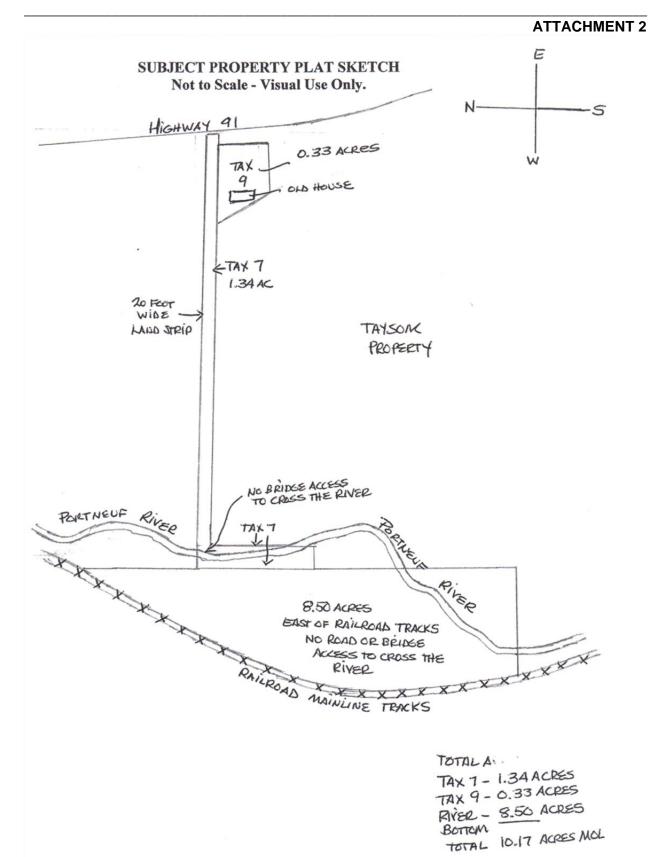




ATTACHMENT 2

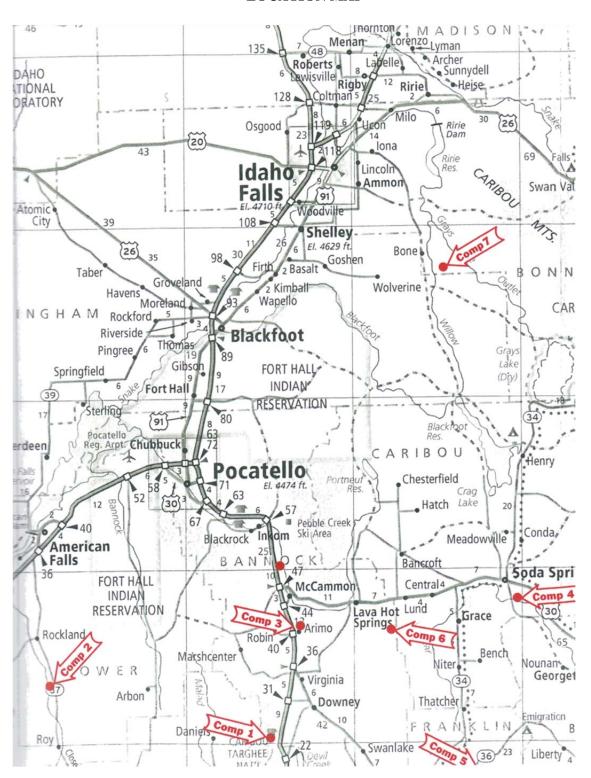
PLAT MAP





ATTACHMENT 2

LOCATION MAP



ATTACHMENT 2

SALES SUMMARY VALUE TABLE

Sale No.	Buyer	Sale Date	Location	Dry Pasture	Abstracted
				Acre/Size	Price/Acre
One	Scott Land and Livestock, Inc	08/2013	Downey area Bannock County	Dry Grazing 1,212.83 acres	\$433
Two	Udy	09/2012	Power County Rockland Valley	Creek Bottom Pasture 83.56 acres Dry Grazing	\$817
				34.23 acres	\$075
Three	Arimo Corp	11/2011	Arimo area Bannock County	Dry Grazing 79.74 acres	\$565
Four	Schaneveldt	09/2010	Soda Springs area of Caribou County	Dry Grazing 239.00 acres	\$550
Five	Confidential	05/2010	Franklin area Franklin County	Dry Grazing 435.00 acres	\$700
Six	Neil Anderson	03/2010	Lava Hot Springs Area Bannock County	Native Mountain Pasture - 1,248.00 acres	\$582
Seven	Roxine Store	11/2009	Bone area of Bingham County	Dry Grazing - 1,920.00 acres	\$781
Five	Hancock	07/2009	Daniels Area Oneida County	Native Mountain Pasture - 491.66 acres	\$933

The comparable sales are the most recent sales transactions that I could find based on my market research. There are no sales directly comparable to the subject property with similar overall physical and general characteristics to include small acreage size, irregular shape, access problems to the river bottom land, flooding and runoff problems. The subject property is considered to be an add on land parcel to the adjoining Wayne Taysom property with the add on use as pasture or wildlife habitat. The preceding seven sales are considered to be the most comparable to the subject property for this valuation analysis. The sales consist of Dry Grazing Pasture land or a combination of land types to include Native Mountain Pasture land and Dry Grazing.

Dry grazing pasture lands do not readily sell in the market as they are not readily available for sale.

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ATTACHMENT 2

ASSUMPTIONS AND LIMITING CONDITIONS

The Appraiser's certification appearing in the appraisal report is subject to the following conditions and to such other specific and limiting conditions as are set forth in the report.

- 1. The Appraiser assumes no responsibility for matters of a legal nature affecting the property appraised or the title thereto, nor does the Appraiser render any opinion as to the title, which is assumed to be marketable. The property is appraised as though under responsible management.
- 2. Sketches in the report may show approximate dimensions and are included only to assist the reader in visualizing the property. The Appraiser has made no survey of the property. Drawings and/or plats are not represented as an engineer's work product, nor are they proved for legal reference.
- 3. The Appraiser is not required to give testimony or appear in court because of having made the appraisal with reference to the property in question, unless arrangements have been previously made.
- 4. Any distribution of the valuation in the report applies only under the existing program of utilization. The separate valuations of components must not be used outside of this appraisal and are invalid if so used.
- 5. The Appraiser has, in the process of exercising due diligence, requested, reviewed and considered information provided by the ownership of the property and client, and the Appraiser has relied on such information and assumes that there are no hidden or unapparent conditions of the property, subsoil, or structures, which would render it more or less valuable. The Appraiser assumes no responsibility for such conditions, for engineering which might be required to discover such factors, or the cost of discovery or correction.
- 6. While the Appraiser has inspected the subject property and has considered the information developed in the course of such inspection together with the information provided by the ownership and client, the Appraiser is not qualified to verify or detect the presence of hazardous substances by visual inspection or otherwise, nor qualified to determine the effect, if any, of known or unknown substances present. Unless otherwise stated, the final value conclusion is based on the subject property being free from hazardous waste contaminations, and it is specifically assumed that present and subsequent ownerships will exercise due diligence to insure that the property does not become otherwise contaminated.
- 7. Information, estimates, and opinions furnished to the Appraiser, and contained in this report, were obtained from sources considered reliable and believed to be true and correct. However, no responsibility for accuracy of such items furnished to the Appraiser can be assumed by the Appraiser.
- 8. Unless specifically cited, no value has been allocated to mineral rights or deposits.

ATTACHMENT 2

ASSUMPTIONS AND LIMITING CONDITIONS

9. Water requirements and information provided has been relied on and, unless otherwise stated, it is assumed that:

All water rights to the property have been secured or perfected, that there are no adverse easements or encumbrances, and the property complies with the Bureau of Reclamation or other regulations;

Irrigation and domestic water and drainage system components, including distribution equipment and piping, are real estate fixtures;

Any mobile surface piping or equipment essential for water distribution, recovery, or drainage is secured with the title to real estate; and

Title to all such property conveys with the land.

- 10. Disclosure of the contents of this report is governed by the applicable law and/or bylaws and regulations of the professional appraisal organization/s with which the Appraiser is affiliated.
- 11. Neither all nor any part of the report, or copy thereof, shall be used for any purposes by anyone but the client specified in the report without the written consent of the Appraiser. This report was prepared for the client's use at the client's sole discretion within the framework of the function stated in the report and its use for any other purpose is beyond the scope contemplated in the appraisal.
- 12. Where the appraisal conclusions are subject to satisfactory completion, repairs, or alterations, the appraisal report and value conclusions are contingent upon completion of the improvements in a workmanship manner consistent with the plans, specifications and/or scope of work relied upon in the appraisal.
- 13. No one provided significant professional assistance to the person/s signing this report.
- 14. Appraiser liability is limited to the fee charged for the report and professional services.
- 15. Acceptance of the report by the client constitutes acceptance of all assumptions and limiting conditions contained in the report.
- 16. Other Contingent and Limiting Conditions:

This report has been prepared for the Fee Simple Interest in the Subject Property. It is assumed that no restrictions, contracts, or covenants are in place that would alter the Fee Simple Interest of the property appraised in this report.

Prior to the acceptance of this appraisal assignment, I have performed no pervious services pertaining to the subject property.

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ATTACHMENT 2

CERTIFICATION OF VALUE

I, Vernon L. Nelson, do hereby certify that except as otherwise noted in this Summary Appraisal Report:

I have personally inspected the Subject Property of this report.

I have no present or contemplated future interest in the Real Estate that is the Subject Property of this Summary Appraisal report.

I have no personal interest or biased with respect to the Subject Property of this Summary Appraisal Report or the parties involved.

My compensation is not contingent upon the reporting of a predetermined value or direction of value that favors the Client, the amount of the value estimate, the attainment of a stipulated result, or the occurrence of a subsequent event.

To the best of my knowledge and belief, the statements of fact contained in this Summary Appraisal report, upon which the analysis, opinions and conclusions expressed herein, are true and correct.

This Summary Appraisal report sets forth all of the limiting conditions imposed by the terms of this assignment or by the undersigned affecting the analysis, opinions and conclusions in this Summary Appraisal report.

My analysis, opinions and conclusions were developed and this report has been prepared in conformity with the Uniform Standards of Professional Appraisal Practice.

I certify, that to the best of my knowledge and belief, the reported analysis, opinions and conclusions of this report were developed and this report has been prepared in conformity with the requirements of the Code of Ethics and the Standards of the Professional Appraisal Practice of the Appraisal Institute.

No one other, than I, Vernon L. Nelson, the undersigned prepared the analysis, opinions and conclusions concerning the Subject Property which are set forth in this Summary Appraisal report.

The reported analysis, opinions and conclusions are limited by the reported assumptions, limiting conditions and are my personal, unbiased professional analysis, opinions and conclusions.

Prior to accepting this Appraisal assignment, I have performed no Appraisal Services or other Services involving the subject property, in any capacity, in the three year period previous to the date of value in the appraisal.

ATTACHMENT 2

CERTIFICATION OF VALUE

Unless otherwise disclosed in this report, I have not been engaged to appraise the subject property for the purpose of market value by any party except (the client), (my employer), as identified in this report.

Effective July 1, 1991, the State of Idaho implemented a voluntary program of licensing and certification for Real Estate Appraisers,. The program became mandatory July 1, 1992. I have met the qualifications to be a General Real Estate Appraiser and I am currently certified in the State of Idaho. I am licensed to appraiser all types of Real Estate. To date, I have completed the requirements under the continuing education program for Real Estate Appraiser's in the State of Idaho. My Certification fore a General Real Estate Appraiser is under Certification No. CGA-143, which expires 01/09/2015.

Based on the data, factors and assumptions contained in this report, it is my opinion that the Subject Property had the following estimated Market Value "As Is" of the Fee Simple Interest as of August 21, 2014:

SIX THOUSAND SIX HUNDRED DOLLARS

*** \$6,600 ***

Vernon L. Nelson, Idaho Farm and Land Services

Idaho CGA-143 Expires 01/09/2015 Date

9/15/2014

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BETWEEN the ROBERT E. AND JOAN O'NEALL TRUST herein called TRUST and Idaho State University, a body politic and corporate, Box 8219, Idaho State University, City of Pocatello, State of Idaho, herein called UNIVERSITY.

WITNESSETH that the TRUST is the owner of the following described real property, and desires to gift the same to the UNIVERSITY for the purpose of a nature reserve and nature study center to be used as the focal point of educational activities conducted by the UNIVERSITY in teaching, field related activities and independent studies in areas including but not limited to, botany, biology, ecology, geology, mammalogy, ornithology and wildlife and stream management and for the use by the UNIVERSITY for outdoor handicapped persons activities.

The TRUST does hereby gift, grant and convey, subject to the conditions and stipulations stated herein, to the UNIVERSITY an undivided one-fifth (1/5) interest in that certain plot, piece or parcel of land, including any improvements and or buildings thereon erected, situate, lying and being, described as follows:

TAX NO. 8, SITUATE IN SECTION 26, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M., BANNOCK COUNTY, IDAHO, DESCRIBED AS FOLLOWS: ALL THE NE1/4 NW 1/4 SECTION 26, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M., EXCEPT THAT PORTION DEEDED AND USED AS A RIGHT OF WAY FOR THE OREGON SHORT LINE RAILROAD, SOMETIMES KNOWN AS, THE UNION PACIFIC RAILROAD, ALSO RIGHT OF WAY FOR THE PORTNEUF RIVER.

ALSO, EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 23, TOWN-SHIP 8 SOUTH, RANGE 36 E.B.M..

ALSO, BEGINNING AT THE SOUTH 1/16 CORNER ON THE MERIDIONAL CENTER LINE OF SECTION 23, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M., THENCE EASTERLY ALONG THE SOUTH 1/16 LINE OF SAID SECTION 1632 FEET, MORE OR LESS, TO A POINT ON THE SOUTHWESTERLY RIGHT OF WAY LINE OF U.S. HIGHWAY 91-191, SAID POINT BEING MARKED BY A DEPARTMENT OF HIGHWAYS REFERENCE MARKER, THENCE SOUTHEASTERLY ALONG SAIDSOUTHWESTERLY RIGHT OF WAY LINE 70 FEET, THENCE WESTERLY PARALLEL TO THE SOUTH 1/16 LINE OF SAID

SR. Trust Office

SECTION, 120 FEET; THENCE NORTHWESTERLY PARALLEL TO AFOREMENTIONED SOUTHWESTERLY HIGHWAY RIGHT OF WAY LINE, 48 FEET, MORE OR LESS, TO A POINT THAT IS 20 FEET AT RIGHT ANGLES SOUTHERLY FROM THE SOUTH 1/16 LINE OF SAID SECTION; THENCE WESTERLY PARALLEL TO SAID SOUTH 1/16 LINE, 1465 FEET, MORE OR LESS, TO A POINT THAT IS 20 FEET SOUTHERLY AND 60 FEET EASTERLY FROM THE SOUTH 1/16 CORNER ON THE MERIDIONAL CENTER LINE OF SAID SECTION, THENCE SOUTHERLY PARALLEL TO THE MERIDIONAL CENTER LINE OF SAID SECTION, 340 FEET; THENCE WESTERLY PARALLEL TO THE SOUTH 1/16 LINE OF SAID SECTION, 60 FEET TO INTERSECT THE MERIDIONAL CENTER LINE OF SECTION 23; THENCE NORTHERLY ALONG SAID MERIDIONAL CENTER LINE, 360 FEET TO THE POINT OF BEGINNING.

ALSO, COMMENCING AT THE SOUTH 1/16 CORNER ON THE MERIDIONAL CENTER LINE OF SECTION 23, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M., THENCE EASTERLY ALONG THE SOUTH 1/16 LINE OF SAID SECTION, 1632 FEET, MORE OR LESS, TO A POINT ON THE SOUTHWESTERLY RIGHT OF WAY LINE OF U.S. HIGHWAY 91-191, SAID POINT BEING MARKED BY A DEPARTMENT OF HIGHWAYS REFERENCE MARKER, THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY RIGHT OF WAY LINE, 70.0 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTHEASTERLY ALONG SAID RIGHT OF WAY LINE 132.0 FEET, THENCE WESTERLY PARALLEL TO SAID SOUTH 1/16 LINE 120.0 FEET; THENCE NORTHWESTERLY, PARALLEL TO SAID RIGHT OF WAY LINE, 132.0 FEET, THENCE EASTERLY PARALLEL TO SAID SOUTH 1/16 LINE, 120.0 FEET TO THE POINT OF BEGINNING, BANNOCK COUNTY, IDAHO...

Together with the woods, ways, streets, alleys, passages, water courses, waters, rights, liberties, privileges and tenements, hereditaments and appurtenances thereto belonging.

TO HAVE AND TO HOLD the premises herein granted, together with the appurtenances and the right to make additions and improvements thereto, unto the UNIVERSITY, its assigns and successors, for its and their own use, benefit, and advantage forever so long as the premises are used for the purposes intended therein.

IN WITNESS WHEREOF, the TRUST has duly executed this deed the day and year first above written.

Trustee by: Kissue

Robert E. and Joan O'Neall Trust

State of Idaho)		
County of Bannock)	3-3	807108
On this 8 day of De Public in and for the appeared Russell Trustee of the ROBERT E. A the instrument or the persubehalf of said corporation, poration executed the same,	, the unhe State of Oliver of the ND JOAN O'NEALL on(s) who execut and acknowledged	Idaho, personally , known to corporation which is TRUST, that executed ed the instrument on to me that such cor-
In witness whereof, I have official seal the day and written.		
NOTARY SEAL	Residing at	T Clark r the State of Idaho catello, Odaho pires 6-1-93
	e p ⁴ e	Philip Eastman '88 JAN 21 A10:20 A77 BANGCK COUNTY DACK LARRY W. CHIZA RECORDER FEE 9:00 DEPUTY

. 4

ELATE BOARD OF EDUCATION

GIFT DEED

Date 1/23-24/89 89011035

THIS INDENTURE made in the City of Pocatello, Bannock County, this day of December, 1988.

BETWEEN the ROBERT E. AND JOAN O'NEALL TRUST herein called TRUST and Idaho State University, a body politic and corporate, Box 8219, Idaho State University, City of Pocatello, State of Idaho, herein called UNIVERSITY.

WITNESSETH that the TRUST is the owner of the following described real property, and desires to gift the same to the UNIVERSITY for the purpose of a nature reserve and nature study center to be used as the focal point of educational activities conducted by the UNIVERSITY in teaching, field related activities and independent studies in areas including but not limited to, botany, biology, ecology, geology, mammalogy, ornithology and wildlife and stream management and for the use by the UNIVERSITY for outdoor handicapped persons' activities.

The TRUST does hereby gift, grant and convey, subject to the conditions and stipulations stated herein, to the UNIVERSITY an undivided one-fifth (1/5) interest in that certain plot, piece or parcel of land, including any improvements and or buildings thereon erected, situate, lying and being, described as follows:

TAX NO. 8, SITUATE IN SECTION 26, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M., BANNOCK COUNTY, IDAHO, DESCRIBED AS FOLLOWS: ALL THE NE1/4 NW 1/4 SECTION 26, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M., EXCEPT THAT PORTION DEEDED AND

USED AS A RIGHT OF WAY FOR THE OREGON SHORT LINE RAILROAD, SOMETIMES KNOWN AS, THE UNION PACIFIC RAILROAD, ALSO RIGHT OF WAY FOR THE PORTNEUF RIVER.

ALSO, EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 23, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M.

ALSO, BEGINNING AT THE SOUTH 1/16 CORNER ON THE MERIDIONAL CENTER LINE OF SECTION 23, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M., THENCE EASTERLY ALONG THE SOUTH 1/16 LINE OF SAID SECTION 1632 FEET, MORE OR LESS, TO A POINT ON THE SOUTHWESTERLY RIGHT OF WAY LINE OF U.S. HIGHWAY 91-191, SAID POINT BEING MARKED BY A DEPARTMENT OF HIGHWAYS REFERENCE MARKER, THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY RIGHT OF WAY LINE 70 FEET, THENCE WESTERLY PARALLEL TO THE SOUTH 1/16 LINE OF SAID SECTION 120 FEET; THENCE NORTHWESTERLY PARALLEL TO AFOREMENTIONED SOUTHWESTERLY HIGHWAY RIGHT OF WAY LINE, 48 FEET, MORE OR LESS, TO A POINT THAT IS 20 FEET AT RIGHT ANGLES SOUTHERLY FROM THE SOUTH 1/16 LINE OF SAID SECTION; THENCE WESTERLY PARALLEL TO SAID SOUTH 1/16 LINE, 1465 FEET, MORE OR LESS, TO A POINT THAT IS 20 FEET SOUTHERLY AND 60 FEET EASTERLY FROM THE SOUTH 1/16 CORNER ON THE MERIDIONAL CENTER LINE OF SAID SECTION, THENCE SOUTHERLY PARALLEL TO THE MERIDIONAL CENTER LINE OF SAID SECTION, 340 FEET: THENCE WESTERLY PARALLEL TO THE SOUTH 1/16 LINE OF SAID SECTION, 60 FEET TO INTERSECT THE MERIDIONAL CENTER LINE OF SECTION 23: THENCE NORTHERLY ALONG SAID MERIDIONAL CENTER LINE, 360 FEET TO THE POINT OF BEGINNING.

ALSO, COMMENCING AT THE SOUTH 1/16 CORNER ON THE MERIDIONAL CENTER LINE OF SECTION 23, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M., THENCE EASTERLY ALONG THE SOUTH 1/16 LINE OF SAID SECTION, 1632 FEET, MORE OR LESS, TO A POINT ON THE SOUTHWESTERLY RIGHT OF WAY LINE OF U.S. HIGHWAY 91-191, SAID POINT BEING MARKED BY A DEPARTMENT OF HIGHWAYS REFERENCE MARKER, THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY RIGHT OF WAY LINE, 70.0 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTHEASTERLY ALONG SAID RIGHT OF WAY LINE 132.0 FEET, THENCE WESTERLY PARALLEL TO SAID SOUTH 1/16 LINE 120.0 FEET; THENCE NORTHWESTERLY, PARALLEL TO SAID RIGHT OF WAY LINE, 132.0 FEET, THENCE EASTERLY PARALLEL TO SAID SOUTH 1/16 LINE, 120.0 FEET TO THE POINT OF BEGINNING, BANNOCK COUNTY, IDAHO.

Together with the woods, ways, streets, alleys, passages, water courses, waters, rights, liberties, privileges and tenements, hereditaments and appurtenances thereto belonging.

TO HAVE AND TO HOLD the premises herein granted, together with the appurtenances and the right to make additions and improvements thereto, unto the UNIVERSITY its assigns and successors, for its and their own use, benefit, and advantage forever so long as the premises are used for the purposes intended therein.

IN WITNESS WHEREOF, the TRUST has duly executed this deed the year first above written.

FIRST INTERSTATE BANK OF IDAHO, N.A. Trustee for the Robert E. and Joan O'Neall Trust

By: Kussell J. Johnson

Senior Trust Officer

STATE OF IDAHO)) ss. County of)

On this day of December, 1988, before me, Levelli day of December, 1988, before me, Levelli day of December, 1988, before the undersigned, a Notary Public in and for the State of Idaho, personally appeared Russell J. Johnson, known to me to be the Senior Trust Officer of the corporation which is Trustee of the ROBERT E. AND JOAN O'NEALL TRUST, that executed the instrument or the person who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same, as said Trustee.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

(SEAL)

1066s

NOTOTA Seal

Notary Public fo

Residing at: Control

My Commission Expires:

Expires: 2018,1991

NO. 89011035

RECORDER AT REQUEST OF

Idaho State University 89 SEP 11 P1:58

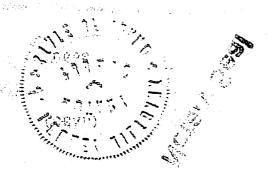
DEFICIAL RECORD BY NO 509

CAN'S LATE OF THE TAHO

LANGEY WE GHAIN RECORDER
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GIFT DEED

THIS INDENTURE made in the City of Pocatello, Bannock County, this _____ 30th_ day of December, 1989 .

BETWEEN the ROBERT E. AND JOAN O'NEALL TRUST herein called TRUST and Idaho State University, a body politic and corporate, Box 8219, Idaho State University, City of Pocatello, State of Idaho, herein called UNIVERSITY.

WITNESSETH that the TRUST is the owner of the following described real property, and desires to gift the same to the UNIVERSITY for the purpose of a nature reserve and nature study center to be used as the focal point of educational activities conducted by the UNIVERSITY in teaching, field related activities and independent studies in areas including but not limited to, botany, biology, ecology, geology, mammalogy, ornithology and wildlife and stream management and for the use by the UNIVERSITY for outdoor handicapped persons' activities.

The TRUST does hereby gift, grant and convey, subject to the conditions and stipulations stated herein, to the UNIVERSITY an undivided one-fifth (1/5) interest in that certain plot, piece or parcel of land, including any improvements and or buildings thereon erected, situate, lying and being, described as follows:

TAX NO. 8, SITUATE IN SECTION 26, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M., BANNOCK COUNTY, IDAHO, DESCRIBED AS FOLLOWS: ALL THE NEI/4 NW 1/4 SECTION 26, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M., EXCEPT THAT PORTION DEEDED AND

POINT OF BECINNING, BANNOCK COUNTY, IDANO.

POINT OF BECINNING, BANNOCK COUNTY, IDANO.

PARALLEL TO SAID SOUTH 1/16 LINE, 120.0 FEET TO THE CONTINUING SOUTH ESCUTING SOUTHWESTERLY PARALLEL TO SAID SOUTH SOUTH ESCUTING SOUTHWESTERLY PARALLEL TO SAID SOUTH SOUTH SEER TO THE CONTINUING SOUTHEASTERLY ALONG SAID SOUTH SEING MARKED SOUTHEASTERLY ALONG SAID SOUTH SEING MARKED SOUTHEASTERLY ALONG SAID SOUTH SEING MARKED LINE, 70.0 FEET TO THE POINT OF BECINNING; THENCE SOUTHEASTERLY ALONG SAID SOUTH SEING MARKED SOUTH SAID SOUTH SEING MARKED SOUTH SAID SOUTH SET TO THE SOUTH SEING MARKED SOUTH SET TO THE SOUTH SEING MARKED SOUTH SET TO THE SOUTH SET TO THE SOUTH SET TO SAID SOUTH SET TO THE SOUTH SET TO THE SOUTH SET TO SAID SOUTH SET TO THE SOUTH SET TO THE SOUTH SET TO THE SOUTH SET TO SAID SOUTH SET THE SOUTH SET TO SAID SOUTH SET TO SAID SOUTH SET TO SAID SOUTH SET TO THE SOUTH SET TO SAID SOUTH SET TO THE SOUTH SET TO SAID SOUTH SET TO THE SOUTH SET TO SAID SET TO SAID SOUTH SET T

BECINNING. MERIDIONAL CENTER LINE, 360 FEET TO THE POINT OF CENTER LINE OF SECTION 23: THENCE NORTHERLY ALONG SAID OF SAID SECTION, 60 FEET TO INTERSECT THE MERIDIONAL FEET; THENCE WESTERLY PARALLEL TO THE SOUTH 1/16 LINE TO THE MERIDIONAL CENTER LINE OF SAID SECTION, 340 CENTER LINE OF SAID SECTION, THENCE SOUTHERLY PARALLEL EASTERLY FROM THE SOUTH 1/16 CORNER ON THE MERIDIONAL LESS, TO A POINT THAT IS 20 FEET SOUTHERLY AND 60 FEET PARALLEL TO SAID SOUTH 1/16 LINE, 1465 FEET, MORE OR THE SOUTH 1/16 LINE OF SAID SECTION; THENCE WESTERLY POINT THAT IS 20 FEET AT RIGHT ANGLES SOUTHERLY FROM HICHMYN RICHT OF WAY LINE, AS FEET, MORE OR LESS, TO A NORTHWESTERLY PARALLEL TO AFOREMENTIONED SOUTHWESTERLY 1/10 FINE OF SAID SECTION 120 FEET; THENCE LINE 70 FEET, THENCE WESTERLY PARALLEL TO THE SOUTH SOUTHEASTERLY ALONG SAID SOUTHWESTERLY RIGHT OF WAY BY A DEPARTMENT OF HIGHWAYS REFERENCE MARKER, THENCE LINE OF U.S. HICHUAY 91-191, SAID POINT BEING HARKED LESS, TO A POINT ON THE SOUTHWESTERLY RIGHT OF WAY SOUTH 1/16 LINE OF SAID SECTION 1632 FEET, MORE OR SOUTH, RANGE 36 E.B.M., THENCE EASTERLY ALONG THE MERIDIONVE CENTER LINE OF SECTION 23, TOWNSHIP 8 ALSO, BEGINNING AT THE SOUTH 1/16 CORNER ON THE

ALSO, EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 23, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M.

RAILROAD, ALSO RIGHT OF WAY FOR THE PORTNEUF RIVER. USED AS A RIGHT OF WAY FOR THE PORTNEUF RIVER.

Together with the woods, ways, streets, alleys, passages, water courses, waters, rights, liberties, privileges and tenements, hereditaments and appurtenances thereto belonging.

TO HAVE AND TO HOLD the premises herein granted, together with the appurtenances and the right to make additions and improvements thereto, unto the UNIVERSITY its assigns and successors, for its and their own use, benefit, and advantage forever so long as the premises are used for the purposes intended therein.

IN WITNESS WHEREOF, the TRUST has duly executed this deed on this 7th day of January, 1991.

FIRST INTERSTATE BANK OF IDAHO, N.A. trustee for the Robert E. and Joan O'Neall Trust

By: Donn Siones

Donna Pierce

AVP, Sr. Trust Officer

STATE OF IDAHO) ss
County of () ss

On this ______day of January, 1991, before me, _______the undersigned, a Notary Public in and for the State of Idaho, personally appeared Donna Pierce, known to me to be the Senior Trust Officer of the corporation which is Trustee of the ROBERT E. AND JOAN O'NEALL TRUST, that executed the instrument or the person who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same, as said Trustee.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Seal

Notary Public for State of Idaho
Residing at: Boise, Idaho
My Commission Expires: 2-21-91

NO. 91000400 RECOFDER ALL BOOK First Interstate Bank 91 JAN 11 A9:09

535.

FOLLOWS: ALL THE NEL/4 NW 1/4 SECTION 26, TOWNSHIP 8 RANGE 36 E.B.M., BANNOCK COUNTY, IDAHO, DESCRIBED AS TAX NO. 8, SITUATE IN SECTION 26, TOWNSHIP 8 SOUTH,

SOUTH, RANGE 36 E.B.M., EXCEPT THAT PORTION DEEDED AND

and being, described as follows:

improvements and or buildings thereon erected, situate, lying certain plot, piece or parcel of land, including any

the UNIVERSITY an undivided one-fifth (1/5) interest in that subject to the conditions and stipulations stated herein, to

The TRUST does hereby gift, grant and convey,

handicapped persons' activities.

management and for the use by the UNIVERSITY for outdoor geology, mammalogy, ornithology and wildlife and stream areas including but not limited to, botany, biology, ecology, teaching, field related activities and independent studies in educational activities conducted by the UNIVERSITY in nature study center to be used as the focal point of to the UNIVERSITY for the purpose of a nature reserve and

tollowing described real property, and desires to gift the same

MITNESSETH that the TRUST is the owner of the

State of Idaho, herein called UNIVERSITY.

corporate, Box 8219, Idaho State University, City of Pocatello,

called TRUST and Idaho State University, a body politic and

BETWEEN THE ROBERT E. AND JOAN O'NEALL TRUST herein

County, this 27th day of December, 1990 .

THIS INDENTURE made in the City of Pocatello, Bannock

CIET DEED

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the cost Fries 4-20-6161-14

POINT OF BECINNING, BANNOCK COUNTY, IDANO.

POINT OF BECINNING, BANNOCK COUNTY, IDANO.

PARALLEL TO SAID SOUTH 1/16 LINE, 120.0 FEET TO THE 120.0 FEET, THENCE EASTERLY PARALLEL TO SAID SOUTH SET TO THE TOUTH OF BECINNING; THENCE ACOUTH ANY LINE CONTINUING SOUTHEASTERLY ALONG SAID RIGHT OF WAY LINE SOUTHEASTERLY RIGHT OF WAY LINE LINE, 70.0 FEET TO THE POINT OF BECINNING; THENCE SOUTHEASTERLY RIGHT OF WAY LINE LESS, TO A POINT OF HIGHWAYS REFERENCE MARKED, THENCE SOUTHEASTERLY RIGHT OF WAY LINE OF U.S. HIGHWAY 91-191, SAID POINT BEING MARKED LOW THE SOUTHEASTERLY RIGHT OF WAY LINE OF U.S. HIGHWAY 91-191, SAID POINT BEING MARKED LESS, TO A POINT OF HIGHWAYS REFERENCE MARKED THENCE AND THE SOUTHEASTERLY RIGHT OF WAY LINE TO A POINT OF HIGHWAY 91-191, SAID POINT BEING MARKED LESS, TO A POINT OF HIGHWAY 91-191, SAID POINT BEING MARKED LESS, HIGHWAY 91-191, SAID POINT BEING MARKED LESS, HIGHWAY 91-191, SAID POINT BEING MARKED LESS, TO A POINT OF HIGHWAY 91-191, SAID POINT BEING MARKED LESS, TO A POINT OF HIGHWAY 91-191, SAID POINT BEING MARKED LESS, HIGHAY OF HIGHWAY 91-191, SAID POINT BEING MARKED LESS, HIGHAY OF HIGHWAY 91-191, SAID POINT BEING MARKED LESS, HIGHAY OF HIGHWAY 91-191, SAID POINT BEING MARKED LESS, HIGHT OF WAY 100-191, SAID POINT BEING MARKED LESS, HIGHT OF WAY 100-191, SAID POINT BEING MARKED LESS, HIGHT OF WAY 100-191, SAID SOUTH POINT BEING MARKED LESS, HIGHT OF WAY 100-191, SAID SOUTH POINT BEING WAY 100-191, SAID SOUTH POINT BEING WAY 100-191, SAID SOUTH POINT BEING WAY 100-191, SAID POINT BEND LESSTERLY POINT

BECINNING. MERIDIONYL CENTER LINE, 360 FEET TO THE POINT OF CENTER LINE OF SECTION 23: THENCE NORTHERLY ALONG SAID OF SAID SECTION, 60 FEET TO INTERSECT THE MERIDIONAL FEET; THENCE WESTERLY PARALLEL TO THE SOUTH 1/16 LINE TO THE MERIDIONAL CENTER LINE OF SAID SECTION, 340 CENTER LINE OF SAID SECTION, THENCE SOUTHERLY PARALLEL EVELERLY FROM THE SOUTH 1/16 CORNER ON THE MERIDIONAL LESS, TO A POINT THAT IS 20 FEET SOUTHERLY AND 60 FEET PARALLEL TO SAID SOUTH 1/16 LINE, 1465 FEET, MORE OR THE SOUTH 1/16 LINE OF SAID SECTION; THENCE WESTERLY POINT THAT IS 20 FEET AT RIGHT ANGLES SOUTHERLY FROM HICHMYX BICHT OF WAY LINE, 48 FEET, MORE OR LESS, TO A NOKTHWESTERLY PARALLEL TO AFOREMENTIONED SOUTHWESTERLY 1/10 FINE OF SAID SECTION 120 FEET; THENCE LINE 70 FEET, THENCE WESTERLY PARALLEL TO THE SOUTH SOUTHEASTERLY ALONG SAID SOUTHWESTERLY RIGHT OF WAY BY A DEPARTMENT OF HIGHWAYS REFERENCE MARKER, THENCE LINE OF U.S. HIGHWAY 91-191, SAID POINT BEING MARKED LESS, TO A POINT ON THE SOUTHWESTERLY RIGHT OF WAY SOUTH 1/16 LINE OF SAID SECTION 1632 FEET, MORE OR SOUTH, RANGE 36 E.B.M., THENCE EASTERLY ALONG THE WERIDIONAL CENTER LINE OF SECTION 23, TOWNSHIP 8 ALSO, BEGINNING AT THE SOUTH 1/16 CORNER ON THE

23, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M.

RAILROAD, ALSO RIGHT OF WAY FOR THE DORTHEUF RIVER.

Together with the woods, ways, streets, alleys, passages, water courses, waters, rights, liberties, privileges and tenements, hereditaments and appurtenances thereto belonging.

TO HAVE AND TO HOLD the premises herein granted, together with the appurtenances and the right to make additions and improvements thereto, unto the UNIVERSITY its assigns and successors, for its and their own use, benefit, and advantage forever so long as the premises are used for the purposes intended therein.

IN WITNESS WHEREOF, the TRUST has duly executed this deed the year first above written.

FIRST INTERSTATE BANK OF IDAHO, N.A. trustee for the Robert E. and Joan O'Neall Trust

By: Donna Prosica

Donna Pierce

AVP, Sr. Trust Officer

STATE OF IDAHO) ss.
County of () () ()

On this day of December, 1990, before me,

Since Indiana, the undersigned, a Notary Public
in and for the State of Idaho, personally appeared Donna Pierce,
known to me to be the Senior Trust Officer of the corporation which
is Trustee of the ROBERT E. AND JOAN O'NEALL TRUST, that executed
the instrument or the person who executed the instrument on behalf
of said corporation, and acknowledged to me that such corporation
executed the same, as said Trustee.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Seal

Notary Public for State of Idaho

31

GIFT DEED

THIS INDENTURE made in the City of Pocatello, Bannock County, this 30th day of December, 1991.

BETWEEN THE ROBERT E. AND JOAN O'NEALL TRUST herein called TRUST and Idaho State University, a body politic and corporate, Box 8219, Idaho State University, City of Pocatello, State of Idaho, herein called UNIVERSITY.

WITNESSETH that the TRUST is the owner of the following described real property, and desires to gift the same to the UNIVERSITY for the purpose of a nature reserve and nature study center to be used as the focal point of educational activities conduced by the UNIVERSITY in teaching, field related activities and independent studies in areas including but not limited to, botany, biology, ecology, geology, mammalogy, ornithology and wildlife and stream management and for the use by the UNIVERSITY for outdoor handicapped persons' activities.

The TRUST does hereby gift, grant and convey, subject to the conditions and stipulations stated herein, to the UNIVERSITY an undivided FINAL one-fifth (1/5) interest in that certain plot, piece or parcel of land, including any improvements and or buildings thereon erected, situate, lying and being, described as follows:

TAX NO. 8, SITUATE IN SECTION 26, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M., BANNOCK COUNTY, IDAHO, DESCRIBED AS FOLLOWS: ALL THE NE1/4 NW 1/4 SECTION 26, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M., EXCEPT THAT PORTION DEEDED AND

NO. 92013175

RECORDER AL FEQUES TO

First Interstate Bank

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BANK A A BAHA LARRY W HATCH PROFITS CK

WERIDIONAL CENTER LINE OF SECTION 23, TOWNSHIP 8 ALSO, BEGINNING AT THE SOUTH 1/16 CORNER ON THE 23, TOWNSHIP 8 SOUTH, RANGE 36 E.B.M.

ALSO, EAST HALF OF THE SOUTHWEST QUARTER OF SECTION

RAILROAD, ALSO RIGHT OF WAY FOR THE PORTNEUF RIVER. BVILLROAD, SOMETIMES KNOWN AS, THE UNION PACIFIC USED AS A RIGHT OF WAY FOR THE OREGON SHORT LINE

THE SOUTH 1/16 LINE OF SAID SECTION; THENCE WESTERLY POINT THAT IS 20 FEET AT RIGHT ANGLES SOUTHERLY FROM I/IC FINE OF SAID SECTION 120 FEET; THENCE LINE 70 FEET, THENCE WESTERLY PARALLEL TO THE SOUTH SOUTHEASTERLY ALONG SAID SOUTHWESTERLY RIGHT OF WAY BY A DEPARTMENT OF HIGHWAYS REFERENCE MARKER, THENCE LINE OF U.S. HIGHWAY 91-191, SAID POINT BEING MARKED LESS, TO A POINT ON THE SOUTHWESTERLY RIGHT OF WAY SOUTH 1/16 LINE OF SAID SECTION 1632 FEET, MORE OR SOUTH, RANGE 36 E.B.M., THENCE EASTERLY ALONG THE

BECINNING. WERIDIONAL CENTER LINE, 360 FEET TO THE POINT OF CENTER LINE OF SECTION 23: THENCE NORTHERLY ALONG SAID OF SAID SECTION, 60 FEET TO INTERSECT THE MERIDIONAL FEET; THENCE WESTERLY PARALLEL TO THE SOUTH 1/16 LINE TO THE MERIDIONAL CENTER LINE OF SAID SECTION, 340 CENTER LINE OF SAID SECTION, THENCE SOUTHERLY PARALLEL EVZIERLY FROM THE SOUTH 1/16 CORNER ON THE MERIDIONAL LESS, TO A POINT THAT IS 20 FEET SOUTHERLY AND 60 FEET PARALLEL TO SAID SOUTH 1/16 LINE, 1465 FEET, MORE OR HICHMAY RICHT OF WAY LINE, 48 FEET, MORE OR LESS, TO A NORTHWESTERLY PARALLEL TO AFOREMENTIONED SOUTHWESTERLY

FOINT OF BECINNING, BANNOCK COUNTY, IDAHO. PARALLEL TO SAID SOUTH 1/16 LINE, 120.0 FEET TO THE TO SAID RIGHT OF WAY LINE, 132.0 FEET, THENCE EASTERLY 1/16 LINE 120.0 FEET; THENCE NORTHWESTERLY, PARALLEL 132.0 FEET, THENCE WESTERLY PARALLEL TO SAID SOUTH CONTINUING SOUTHEASTERLY ALONG SAID RIGHT OF WAY LINE LINE, 70.0 FEET TO THE POINT OF BECINNING; THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY RIGHT OF WAY BY A DEPARTMENT OF HIGHWAYS REFERENCE MARKER, THENCE LINE OF U.S. HIGHWAY 91-191, SAID POINT BEING MARKED LESS, TO A POINT ON THE SOUTHWESTERLY RIGHT OF WAY

SOUTH 1/16 LINE OF SAID SECTION, 1632 FEET, MORE OR SOUTH, RANGE 36 E.B.M., THENCE EASTERLY ALONG THE MERIDIONAL CENTER LINE OF SECTION 23, TOWNSHIP 8 ALSO, COMMENCING AT THE SOUTH 1/16 CORNER ON THE 3-3

Together with the woods, ways, streets, alleys, passages, water courses, waters, rights, liberties, privileges and tenements, hereditaments and appurtenances thereto belonging.

TO HAVE AND TO HOLD the premises herein granted, together with the appurtenances and the right to make additions and improvements thereto, unto the UNIVERSITY, its assigns and successors, for its and their own use, benefit, and advantage forever so long as the premises are used for the purposes intended therein.

IN WITNESS WHEREOF, the TRUST has duly executed this deed the year first above written.

FIRST INTERSTATE BANK OF IDAHO, N.A. trustee for the Robert E. and Joan O'Neall Trust

By:

Robert LeRoy
Vice President and Area Manager

STATE OF IDAHO)
) ss
County of //aa)

On this day of August, 1992, before me,
the undersigned, a Notary Public in and for the State of Idaho, personally appeared Robert LeRoy, known to me to be the Vice President and Area Manager of the corporation which is Trustee of the ROBERT E. AND JOAN O'NEALL TRUST, that executed the instrument or the person who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same, as said Trustee.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Public for State of Idaho
Residing at:

My Commission Expires:

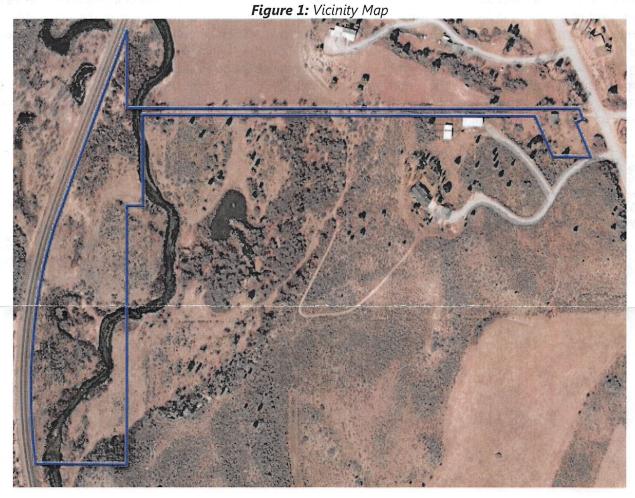
BANNOCK COUNTY

OFFICE OF PLANNING AND DEVELOPMENT SERVICES 5500 South Fifth Avenue • Pocatello, ID 83204 (208) 236-7230

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT THE BANNOCK COUNTY PLANNING AND DEVELOPMENT COUNCIL will conduct a public hearing and deliberation on June 20, 2018 at 4:00 P.M. in Room 212, Bannock County Courthouse, 624 E Center St, Pocatello, ID. Pursuant to Idaho Code §67-6516 and Bannock County Zoning Ordinance §540.2, you are hereby provided notice of the following item which will be considered for public hearing:

VARIANCE FROM 316 TABLE OF BUILDING BULK AND PLACEMENT STANDARDS – In accordance with §540 of the zoning ordinance, applicant Brian White, requests approval to decrease the lot size on a 11.02 acre parcel on S. Old Hwy 91 located in Section 23, Township 8 South, Range 36 East of the Boise Meridian on tax parcel #4057022201. The parcel is located in the Agricultural district. The procedures and standards for evaluating a variance petition are found in §540 of the bannock county zoning ordinance; approval or denial of this request shall be in accordance with standards prescribed therein. Type of action: Decision.



VARIANCE INFORMATION:

540.1 PURPOSE: A variance shall not be considered a right but may be granted to an applicant upon a showing of undue hardship related to physical characteristics of the site, and then only if the proposal is not in conflict with the public interest.

540.4 STANDARDS: The Planning and Development Council may grant a variance if it makes affirmative findings of fact on each of the following standards:

- 1. The applicant has shown that there is no reasonable alternative.
- 2. The variance is not in conflict with the public interest.
- 3. The variance will not adversely affect adjacent property.
- 4. If the variance is not granted, the applicant will suffer undue hardship caused by the physical characteristics of the site.

GENERAL INFORMATION:

A complete description of each item will be available to the public on request at the Office of Planning and Development Services and on the department's website (http://www.bannockcountyplanning.us) by June 5, 2018. Staff reports will be available to the public at the Office of Planning and Development Services and the department's website on June 13, 2018. Any and all persons may register comments, protests, or agreements on the hearing subjects being considered. Oral testimony concerning these proposals may be offered at the public hearing. Council may limit oral testimony to three (3) minutes. Written testimony of fewer than two (2) pages may be submitted up to the time of or at the hearing; other written testimony must be received by the PLANNING AND DEVELOPMENT SERVICES OFFICE, 5500 South Fifth Avenue, Pocatello, Idaho 83204 no later than June 12, 2018 at 12 PM (noon). Written testimony may also be sent to zoning@bannockcounty.us. The Council can only consider testimony relating to the above standards in their findings. All submitted testimony shall be considered public record. Discriminatory testimony shall not be permitted. Oral testimony must comply with standards established in §560.6 of the Bannock County Zoning Ordinance. Written testimony must comply with standards established in §560.7 of the Zoning Ordinance.

BANNOCK COUNTY COMPLIES WITH REQUIREMENTS OF THE AMERICANS WITH DISABILITY ACT. IF YOU NEED SPECIAL ASSISTANCE, PLEASE CALL 208-236-7230 TO REQUEST ACCOMMODATION.

Jeremy Welch, Planning Director/County Engineer jeremyw@bannockcounty.us